

# Report to Investors For Year 2024

(October 1, 2023 – September 30, 2024)

## Review of 2024

The revenue from sales in 2024 was 2,683.22 million Baht, decreased from the same period of last year 223.45 million Baht or 7.69%. Such are the results of economic growth, which is still behind expectations and leads to a smaller index of industrial output. The fact that the weak spending power of workforce and the high volume of household debt really affect the automotive loan approval from financial institutions.

## Overview

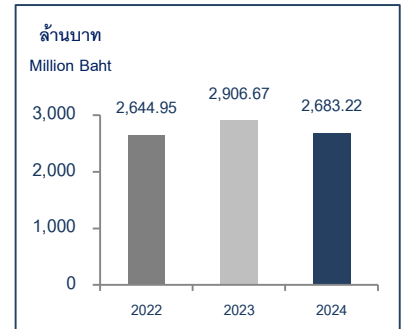
Total comprehensive income of 2024 was 292.07 million Baht, an increase of 18.70 million Baht or 6.84% from 2023. The performance derived from the efficiency of cost control activities in lowering the raw material expenses while there are some other incomes from the management side.

Reference to report of The Federation of Thai Industry's performance report for period of October 2023 to September 2024, the car production dropped 16.88% (YoY) and motorcycles dropped 11.94% (YoY).

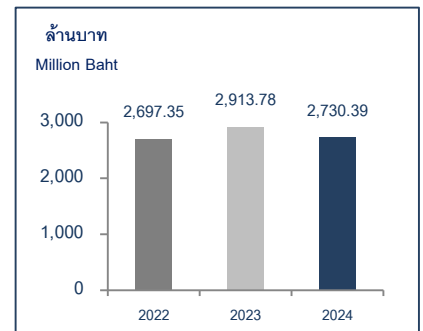
It is foreseen that Thailand automotive industry will continue to struggle due to aforementioned factors. The major concerns go to the lack of liquidity in business sectors and low spending of consumers that had been pushed down from the increased bad debt and household debt. The increasing rate of bad car loan becomes one among the special mention loan (SM) that needs closed monitoring as well as the conflict in the Middle East gave negative view to the recovery of Thailand.

TSC will closely monitor the situation and adjust the business plans to catch up to upcoming situations.

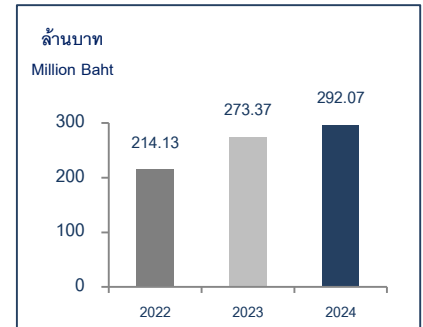
รายได้จากการขาย/Revenue from Sales



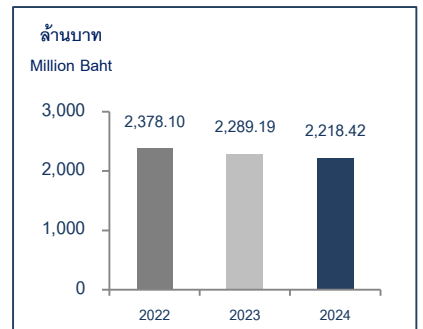
รายได้ทั้งหมด/Total Revenues



กำไรขาดทุนเบ็ดเสร็จ/Comprehensive Income



สินทรัพย์รวม/Total Assets



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