

S P V I Public Company Limited
Review report and financial information
For the three-month and nine-month periods ended
30 September 2024

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of S P V I Public Company Limited

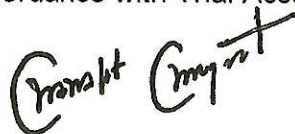
I have reviewed the accompanying financial information of S P V I Public Company Limited (the Company), which comprises the statement of financial position as at 30 September 2024, the related statements of comprehensive income for the three-month and nine-month periods then ended, and the related statements of changes in shareholders' equity and cash flows for the nine-month period then ended, as well as the condensed notes to the interim financial statements (collectively "the interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 Interim Financial Reporting.



Chawalit Chaluayampornbut
Certified Public Accountant (Thailand) No. 8881

EY Office Limited
Bangkok: 5 November 2024

S P V I Public Company Limited
Statement of financial position
As at 30 September 2024

(Unit: Thousand Baht)

	<u>Note</u>	<u>30 September 2024</u> (Unaudited but reviewed)	<u>31 December 2023</u> (Audited)
Assets			
Current assets			
Cash and cash equivalents	3	166,156	63,588
Trade and other receivables	2, 4	103,161	154,577
Inventories	5	378,025	641,583
Other current financial assets		10,000	-
Other current assets		14,263	21,980
Total current assets		671,605	881,728
Non-current assets			
Equipment	6	129,406	119,425
Right-of-use assets	7	204,091	141,605
Intangible assets		36,334	36,707
Other non-current assets		45,877	39,030
Deferred tax assets		14,924	13,162
Total non-current assets		430,632	349,929
Total assets		1,102,237	1,231,657

The accompanying notes are an integral part of the financial statements.



S P V I Public Company Limited
Statement of financial position (continued)
As at 30 September 2024

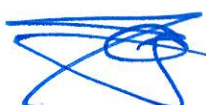
(Unit: Thousand Baht)

	Note	30 September 2024 (Unaudited but reviewed)	31 December 2023 (Audited)
Liabilities and shareholders' equity			
Current liabilities			
Short-term loans from financial institutions	8	-	183,065
Trade and other payables	2, 9	304,162	299,558
Dividend payable		173	161
Current portion of long-term lease liabilities		72,128	68,916
Income tax payable		-	2,005
Other current liabilities		8,296	1,122
Total current liabilities		384,759	554,827
Non-current liabilities			
Long-term lease liabilities - net of current portion		136,508	74,875
Provision for long-term employee benefits		23,794	21,914
Total non-current liabilities		160,302	96,789
Total liabilities		545,061	651,616
Shareholders' equity			
Share capital			
Registered			
400,000,000 ordinary shares of Baht 0.50 each		200,000	200,000
Issued and fully paid up			
400,000,000 ordinary shares of Baht 0.50 each		200,000	200,000
Share premium		39,810	39,810
Retained earnings			
Appropriated - statutory reserve			
		20,000	20,000
Unappropriated			
		297,366	320,231
Total shareholders' equity		557,176	580,041
Total liabilities and shareholders' equity		1,102,237	1,231,657

The accompanying notes are an integral part of the financial statements.



S P V I Public Company Limited
บริษัท เอส พี วี ไอ จำกัด (มหาชน)



Directors

(Unaudited but reviewed)

S P V I Public Company Limited

Statement of comprehensive income

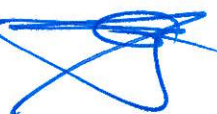
For the three-month period ended 30 September 2024

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Note	2024	2023
Profit or loss			
Revenues			
Sales	10	1,472,857	1,795,429
Service income	10	6,016	16,942
Other income	11	9,895	8,193
Total revenues		<u>1,488,768</u>	<u>1,820,564</u>
Expenses			
Cost of sales		1,332,547	1,632,261
Cost of services		2,264	11,917
Selling and distribution expenses		122,063	120,961
Administrative expenses		23,643	23,524
Total expenses		<u>1,480,517</u>	<u>1,788,663</u>
Operating profit		8,251	31,901
Finance cost		(1,667)	(2,043)
Profit before income tax expenses		6,584	29,858
Income tax expenses	12	(1,459)	(5,979)
Profit for the period		5,125	23,879
Other comprehensive income for the period		-	-
Total comprehensive income for the period		<u>5,125</u>	<u>23,879</u>
Basic earnings per share	13		
Profit		<u>0.01</u>	<u>0.06</u>
Weighted average number of ordinary shares (shares)		<u>400,000,000</u>	<u>400,000,000</u>

The accompanying notes are an integral part of the financial statements.


S P V I Public Company Limited
บริษัท เอส พี วี ไอ จำกัด (มหาชน)



(Unaudited but reviewed)

S P V I Public Company Limited

Statement of comprehensive income

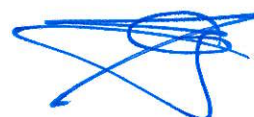
For the nine-month period ended 30 September 2024

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Note	2024	2023
Profit or loss			
Revenues			
Sales	10	4,918,733	4,808,510
Service income	10	17,681	32,594
Other income	11	32,278	30,532
Total revenues		<u>4,968,692</u>	<u>4,871,636</u>
Expenses			
Cost of sales		4,440,074	4,327,068
Cost of services		6,352	16,973
Selling and distribution expenses		393,493	339,042
Administrative expenses		80,373	80,321
Total expenses		<u>4,920,292</u>	<u>4,763,404</u>
Operating profit		48,400	108,232
Finance cost		(4,777)	(6,055)
Profit before income tax expenses		43,623	102,177
Income tax expenses	12	(8,489)	(20,773)
Profit for the period		35,134	81,404
Other comprehensive income for the period		-	-
Total comprehensive income for the period		<u>35,134</u>	<u>81,404</u>
Basic earnings per share	13		
Profit		<u>0.09</u>	<u>0.20</u>
Weighted average number of ordinary shares (shares)		<u>400,000,000</u>	<u>400,000,000</u>

The accompanying notes are an integral part of the financial statements.


S P V I Public Company Limited
บริษัท เอส พี วี ไอ จำกัด (มหาชน)



(Unaudited but reviewed)

S P V I Public Company Limited

Statement of changes in shareholders' equity

For the nine-month period ended 30 September 2024

(Unit: Thousand Baht)

	Issued and paid up share capital	Share premium	Retained earnings		Total
			Appropriated - statutory reserve	Unappropriated	
Balance as at 1 January 2023	200,000	39,810	20,000	290,037	549,847
Profit for the period	-	-	-	81,404	81,404
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	81,404	81,404
Dividend paid (Note 14)	-	-	-	(69,999)	(69,999)
Balance as at 30 September 2023	<u>200,000</u>	<u>39,810</u>	<u>20,000</u>	<u>301,442</u>	<u>561,252</u>
Balance as at 1 January 2024	200,000	39,810	20,000	320,231	580,041
Profit for the period	-	-	-	35,134	35,134
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	35,134	35,134
Dividend paid (Note 14)	-	-	-	(57,999)	(57,999)
Balance as at 30 September 2024	<u>200,000</u>	<u>39,810</u>	<u>20,000</u>	<u>297,366</u>	<u>557,176</u>

The accompanying notes are an integral part of the financial statements.



(Unaudited but reviewed)

S P V I Public Company Limited

Cash flow statement

For the nine-month period ended 30 September 2024

(Unit: Thousand Baht)

	<u>2024</u>	<u>2023</u>
Cash flows from operating activities		
Profit before tax	43,623	102,177
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:		
Depreciation and amortisation	97,787	82,893
Allowance for expected credit losses	-	(30)
Reduction of inventories to net realisable value	5,090	10,655
Loss on disposals/write-off of equipment and intangible assets	2,733	2,365
Provision for long-term employee benefits	3,384	1,828
Interest income	(293)	(124)
Interest expenses	4,777	6,056
(Gain) loss from lease reassessment	(128)	95
Gain on lease modification	(210)	(112)
Profit from operating activities before changes in operating assets and liabilities	156,763	205,803
Operating assets (increase) decrease:		
Trade and other receivables	51,459	(108,774)
Inventories	256,151	(46,780)
Other current assets	8,189	(29,101)
Other non-current assets	(6,847)	(3,638)
Operating liabilities increase (decrease):		
Trade and other payables	7,356	124,915
Other current liabilities	7,174	(1,333)
Cash flows from operating activities	480,245	141,092
Cash received from interest income	250	124
Cash paid for employee benefits	(1,504)	-
Cash paid for income tax	(12,728)	(32,966)
Net cash flows from operating activities	<u>466,263</u>	<u>108,250</u>

The accompanying notes are an integral part of the financial statements.


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S P V I Public Company Limited
บริษัท เอส พี วี ไอ จำกัด (มหาชน)





(Unaudited but reviewed)

S P V I Public Company Limited

Cash flow statement (continued)

For the nine-month period ended 30 September 2024

(Unit: Thousand Baht)

	<u>2024</u>	<u>2023</u>
Cash flows from investing activities		
Increase in other current financial assets	(10,000)	-
Proceeds from sales of equipment	127	37
Acquisitions of equipment	(40,293)	(31,144)
Increase in intangible assets	(11,540)	(7,475)
Cash paid for right-of-use assets	(1,970)	(2,220)
Net cash flows used in investing activities	<u>(63,676)</u>	<u>(40,802)</u>
Cash flows from financing activities		
Increase in short-term loans from financial institutions	322,500	1,270,979
Repayment of short-term loans from financial institutions	(505,565)	(1,145,217)
Dividend paid	(57,987)	(69,968)
Payment of principal portion of lease liabilities	(53,942)	(48,313)
Cash paid for interest expenses	(5,025)	(5,925)
Net cash flows from (used in) financing activities	<u>(300,019)</u>	<u>1,556</u>
Net increase in cash and cash equivalents	102,568	69,004
Cash and cash equivalents at beginning of period	63,588	50,277
Cash and cash equivalents at end of period	<u>166,156</u>	<u>119,281</u>

Supplemental disclosures of cash flows information:

Non-cash related transaction

Payable for purchase of equipment	1,123	6,681
Payable for purchase of intangible assets	56	-
Additions to right-of-use assets and lease liabilities	121,762	22,532
Transfer inventory to equipment and intangible assets	2,317	1,279

The accompanying notes are an integral part of the financial statements.



S P V I Public Company Limited

Condensed notes to interim financial statements

For the three-month and nine-month periods ended 30 September 2024

1. General information

1.1 Corporate information

S P V I Public Company Limited (“the Company”) is a limited company incorporated under Thai laws on 6 January 2011 and registered the change of its status to a public limited company under the Public Limited Companies Act on 10 April 2013 and domiciled in Thailand. Its major shareholder is IT City Public Company Limited, a company incorporated in Thailand. The Company is principally engaged in the distribution of computers, mobile phone, related accessories and related service. Its registered address is No. 2, 1 floor Zone A and No. 3 Premier Place, Soi Premier 2, Srinakarin Road, Nong Bon, Prawet, Bangkok which was registered on 4 November 2024.

As at 30 September 2024, the Company operates 78 branches (31 December 2023: 80 branches).

1.2 Basis for the preparation of interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting, with the Company presenting condensed interim financial statements. The Company has presented the statements of financial position, comprehensive income, changes in shareholders’ equity and cash flows in the same format as that used for the annual financial statements and has presented notes to the interim financial statements on a condensed basis.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language financial statements.

1.3 Accounting policies

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2023.

The revised financial reporting standards which are effective for fiscal years beginning on or after 1 January 2024, do not have any significant impact on the Company’s financial statements.


S P V I Public Company Limited
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1.4 New financial reporting standards that will become effective for fiscal years beginning on or after 1 January 2025

The Federation of Accounting Professions issued a number of revised financial reporting standards, which are effective for fiscal years beginning on or after 1 January 2025. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards clarifying accounting treatment and providing accounting guidance for users.

The management of the Company believes that adoption of these amendments will not have any significant impact on the Company's financial statements.

2. Related party transactions

During the periods, the Company had significant business transactions with related parties. Such transactions, which are summarised below, arose in the ordinary course of business. There were no significant changes in the transfer pricing policy of transactions with related parties during the current period.

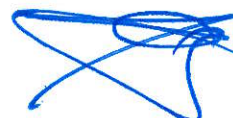
Summaries significant business transactions with related parties as follows.

	For the three-month periods		Pricing policy
	ended 30 September		
	2024	2023	
Transactions with major shareholder			
(IT City Public Company Limited)			
Sales of goods	-	237	Market price
Purchases of goods	188	31	Approximate market price
Transactions with related parties			
Sales of goods	18,425	8,835	Market price
Purchases of goods	414	115	Market price
Purchases of fixed assets	500	53	Market price
Service expenses	1,887	2,158	Prices agreed by the parties
Logistics and distribution fee	1,879	2,416	Prices agreed by the parties



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(Unaudited but reviewed)

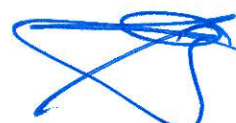
(Unit: Thousand Baht)

	For the nine-month periods ended 30 September		Pricing policy
	<u>2024</u>	<u>2023</u>	
<u>Transactions with major shareholder</u>			
(IT City Public Company Limited)			
Sales of goods	-	237	Market price
Purchases of goods	310	50	Approximate market price
Purchases of fixed assets	49	-	Market price
Dividend paid	16,820	20,300	At the declared rate
<u>Transactions with related parties</u>			
Sales of goods	43,196	16,398	Market price
Purchases of goods	1,118	2,531	Market price
Purchases of fixed assets	815	5,069	Market price
Service expenses	5,419	5,592	Prices agreed by the parties
Logistics and distribution fee	8,699	7,236	Prices agreed by the parties

The balances of the accounts as at 30 September 2024 and 31 December 2023 between the Company and those related companies are as follows:

	(Unit: Thousand Baht)	
	30 September 2024	31 December 2023
		(Audited)
<u>Trade and other receivables - related parties (Note 4)</u>		
Related companies (related by common shareholders and common directors)	5,302	2,354
Total trade and other receivables - related parties	5,302	2,354
<u>Trade and other payables - related parties (Note 9)</u>		
Major Shareholders	144	53
Related companies (related by common shareholders and common directors)	3,005	2,690
Total trade and other payables - related parties	3,149	2,743


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S P V I Public Company Limited
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(Unaudited but reviewed)

Directors and management's benefits

During the three-month and nine-month periods ended 30 September 2024 and 2023, the Company had employee benefit expenses of their directors and management as below.

(Unit: Million Baht)

	For the three-month periods ended 30 September		For the nine-month periods ended 30 September	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Short-term employee benefits	5.1	5.8	18.5	18.6
Post-employment benefits	0.2	0.2	0.7	0.7
Total	<u>5.3</u>	<u>6.0</u>	<u>19.2</u>	<u>19.3</u>

3. Cash and cash equivalents

(Unit: Thousand Baht)

	30 September	31 December
	<u>2024</u>	<u>2023</u>
Cash	1,459	2,406
Bank deposits	164,697	61,182
Total	<u>166,156</u>	<u>63,588</u>

(Audited)

As at 30 September 2024, bank deposits in savings accounts and fixed deposits carried interests between 0.15 and 0.95 percent per annum (31 December 2023: between 0.15 and 0.95 percent per annum).



(Unaudited but reviewed)

4. Trade and other receivables

(Unit: Thousand Baht)

	30 September 2024	31 December 2023
		(Audited)
<u>Trade receivables - related parties</u>		
Aged on the basis of due dates	5,194	2,354
Not yet due		
Up to 3 months	108	-
Total trade receivables - related parties	5,302	2,354
<u>Trade receivables - unrelated parties</u>		
Aged on the basis of due dates		
Not yet due	81,807	137,505
Past due		
Up to 3 months	4,603	8,985
6 - 12 months	4	63
Over 12 months	205	205
Total	86,619	146,758
Less: Allowance for expected credit losses	(205)	(205)
Total trade receivables - unrelated parties, net	86,414	146,553
Total trade receivables - net	91,716	148,907
<u>Other receivables</u>		
Other receivables - unrelated parties	11,445	5,670
Total other receivables	11,445	5,670
Total trade and other receivables - net	103,161	154,577



(Unaudited but reviewed)

5. Reduction of inventories to net realisable value

Movements in the reduction of inventories to net realisable value account during the nine-month period ended 30 September 2024 are summarised below.

	(Unit: Thousand Baht)
Balance as at 1 January 2024	33,862
Add: Reduction of inventory value during the period	5,090
Balance as at 30 September 2024	<u>38,952</u>

6. Equipment

Movements of equipment account during the nine-month period ended 30 September 2024 are summarised below.

	(Unit: Thousand Baht)
Net book value as at 1 January 2024	119,425
Acquisitions during the period - at cost	40,415
Transfer from inventory	2,310
Disposals and write-off during the period - net book value as at disposals and write-off date	(2,394)
Depreciation for the period	(30,350)
Net book value as at 30 September 2024	<u>129,406</u>

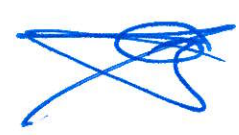
7. Right-of-use assets

Movement of right-of-use assets account during the nine-month period ended 30 September 2024 are summarised below:

	(Unit: Thousand Baht)
Net book value as at 1 January 2024	141,605
Addition	1,970
Increase during the period	121,762
Disposal	(705)
Reduction in lease modification	(1,252)
Reduction from lease reassessment	(680)
Depreciation for the period	(58,609)
Net book value as at 30 September 2024	<u>204,091</u>


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(Unaudited but reviewed)

8. Short-term loan from financial institution

(Unit: Thousand Baht)

	Interest rate (percent per annum)	30 September 2024	31 December 2023
Promissory notes	4.27	-	162,500
Trust receipt	4.30	-	20,565
Total		-	183,065

As at 30 September 2024, the short-term credit facilities of the Company which have not yet been drawn down amounted to Baht 350 million (31 December 2023: Baht 367 million).

9. Trade and other payables

(Unit: Thousand Baht)

	30 September 2024	31 December 2023
Trade payables - related parties	405	46
Trade payables - unrelated parties	283,851	267,188
Other payables - related parties	1,716	1,099
Other payables - unrelated parties	10,156	13,635
Accrued expenses - related parties	1,028	1,598
Accrued expenses - unrelated parties	7,006	15,992
Total trade and other payables	304,162	299,558



(Unaudited but reviewed)

10. Revenue from contracts with customers

Disaggregated revenue information

(Unit: Thousand Baht)

	For the three-month periods ended 30 September		For the nine-month periods ended 30 September	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
	Type of goods or service:			
Sale of products	1,472,857	1,795,429	4,918,733	4,808,510
After-sale services	3,761	5,970	15,426	20,087
Installation services	2,255	10,972	2,255	12,507
Total revenue from contracts with customers	<u>1,478,873</u>	<u>1,812,371</u>	<u>4,936,414</u>	<u>4,841,104</u>
Timing of revenue recognition:				
Revenue recognised at a point in time	1,476,618	1,801,399	4,934,159	4,828,597
Revenue recognised over time	2,255	10,972	2,255	12,507
Total revenue from contracts with customers	<u>1,478,873</u>	<u>1,812,371</u>	<u>4,936,414</u>	<u>4,841,104</u>

11. Other income

(Unit: Thousand Baht)

	For the three-month periods ended 30 September		For the nine-month periods ended 30 September	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
	Selling support income	6,437	5,640	19,844
Selling promotion income	2,426	1,990	9,790	6,447
Commission income	324	45	580	116
Interest income	43	-	293	124
Gain on exchange rate	-	50	167	199
Gain on lease modification	43	-	210	113
Gain on lease reassessment	54	-	54	-
Others	568	468	1,340	1,845
Total	<u>9,895</u>	<u>8,193</u>	<u>32,278</u>	<u>30,532</u>


S P V I Public Company Limited
บริษัท เอส พี วี ไอ จำกัด (มหาชน)



12. Income tax

Interim corporate income tax was calculated on profit before income tax for the period, using the estimated effective tax rate for the year.

Income tax expenses for the three-month and nine-month periods ended 30 September 2024 and 2023 are made up as follows:

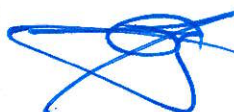
	(Unit: Thousand Baht)	
	For the three-month periods ended 30 September	
	<u>2024</u>	<u>2023</u>
Current income tax:		
Interim corporate income tax charge	2,264	7,530
Deferred tax:		
Relating to origination and reversal of temporary differences	(805)	(1,551)
Income tax income reported in the profit or loss	<u>1,459</u>	<u>5,979</u>

	(Unit: Thousand Baht)	
	For the nine-month periods ended 30 September	
	<u>2024</u>	<u>2023</u>
Current income tax:		
Interim corporate income tax charge	10,251	23,219
Deferred tax:		
Relating to origination and reversal of temporary differences	(1,762)	(2,446)
Income tax income reported in the profit or loss	<u>8,489</u>	<u>20,773</u>

13. Basic earnings per share

Basic earnings per share is calculated by dividing profit for the period (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period.


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14. Dividend

On 4 April 2023, the Annual General Meeting of Shareholders of the Company passed a resolution approving the payment of a dividend in respect of income for the year 2022 of Baht 0.175 per share, or a total of Baht 70 million. The Company paid such dividend in April 2023.

On 4 April 2024, the Annual General Meeting of Shareholders of the Company passed a resolution approving the payment of a dividend in respect of income for the year 2023 of Baht 0.145 per share, or a total of Baht 58 million. The Company paid such dividend in April 2024.

15. Commitments and contingent liabilities

15.1 Capital commitments

15.1.1 As at 30 September 2024, the Company had capital commitments of approximately Baht 0.5 million (31 December 2023: Baht 0.5 million), relating to the contract for website development project and computer software.

15.1.2 As at 30 September 2024, the Company had capital commitments of approximately Baht 5.2 million (31 December 2023: Nil), relating to the contract for construction and renovation for the head office.

15.1.3 As at 30 September 2024, the Company had capital commitments of approximately Baht 12.8 million (31 December 2023: Nil), relating to the contract for the SmartCore system optimization project (Hardware and New System Architecture).


15.2 Lease and service commitments

15.2.1 The Company has entered into a logistics and distribution services agreement with a related company whereby the Company was obliged to pay for the service fee on a basis and at a rate as stipulated in the agreement. The term of agreement is 1 year and shall be renewal for another year each time, unless cancelled by either party.

15.2.2 The Company has entered into several contracts in respect of lease of the low value assets, short-term lease agreements and service agreement in respect of the warehouse and branch areas. The terms of the agreements are generally between 1 and 5 years.

As at 30 September 2024 and 31 December 2023, future minimum payments were as follows:

	(Unit: Million Baht)	
	30 September 2024	31 December 2023
Payable:		(Audited)
Within 1 year	15.3	11.5
In over 1 and up to 5 years	2.6	2.2



15.3 Guarantees

As at 30 September 2024, there were outstanding bank guarantees of approximately Baht 218.4 million (31 December 2023: Baht 198.9 million) issued by bank on behalf of the Company in respect of the purchase of goods and services as required in the ordinary course of business of the Company.

16. Segment information

Operating segment information is reported in a manner consistent with the internal reports that are regularly reviewed by the chief operating decision maker in order to make decisions about the allocation of resources to the segment and assess its performance. The chief operating decision maker has been identified as Managing Director.

The one main reportable operating segment of the Company is the distribution of computers, mobile phone, related accessories and related service, and the single geographical area of its operations is Thailand. Segment performance is measured based on operating profit or loss, on a basis consistent with that used to measure operating profit or loss in the financial statements. As a result, all of the revenues, operating profits and assets as reflected in these financial statements pertain to the aforementioned reportable operating segment and geographical area.

17. Financial Instrument

Fair value of financial instrument

Most of the Company's financial instruments are classified as short-term or have interest rates that are close to market rate. Therefore, the carrying amounts of these financial instruments is estimated to approximate their fair value.

18. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company's Board of Directors on 5 November 2024.

