



**Yong Concrete Public Company Limited**

**Minutes of the Annual General Meeting of Shareholders for the Year 2026**

Held on April 29, 2026 at 1:30 p.m.

Through Electronic Means (E-AGM)

**Directors Present at the Meeting:**

1. Mr. Witit	Sujjapong	Chairman / Independent Director
2. Mr. Verasak	Prommas	Director / Chairman of Audit Committee / Independent Director
3. Professor Witawat	Rungruangphon	Director / Audit Committee / Nomination and Remuneration Committee / Independent Director
4. Mr. Khan	Akaworawit	Director / Chairman of Nomination and Remuneration Committee / Audit Committee / Independent Director
5. Miss Oarawan	Slisatakorn	Director
6. Mr. Sunpetch	Slisatakorn	Director / Chairman of Executive Committee / Managing Director / Nomination and Remuneration Committee
7. Mr. Patiwate	Slisatakorn	Director / Executive Director / Deputy Managing Director of Finance and Accounting (CFO)
8. Mr. Komsan	Slisatakorn	Director / Executive Director / Deputy Managing Director of Ready-Mixed Concrete (RMC)

**Directors Absent from the Meeting:**

- None -

All eight (8) directors of the Company were present at the Meeting, representing 100 percent attendance of the total number of directors.

**Auditors in Attendance:**

KPMG Phoomchai Audit Ltd.

1. Miss Yuvanuch Thepsongvaj
2. Miss Waraporn Ophasayanon

**Company Secretary:**

1. Miss Amornrat Kerdkaewfa

The Meeting was commenced at 1:30 p.m.

Miss Amornrat Kerdkaewfa, the Company Secretary, acting as the secretary of the shareholders' meeting, welcomed the shareholders to the Annual General Meeting of Shareholders for the Year 2026 of Yong Concrete Public Company Limited and informed the Meeting that this Meeting was conducted through electronic means (E-AGM) via Zoom, in

accordance with the Royal Decree on Teleconferences through Electronic Means B.E. 2563 (2020) and the Notification of the Ministry of Digital Economy and Society Re: Standards for Maintaining Security of Meetings via Electronic Means B.E. 2563 (2020) (as amended). The Meeting also complied with the Company's Data Privacy Policy in accordance with the Personal Data Protection Act B.E. 2562 (2019).

Miss Amornrat Kerdkawfa, the secretary of the Meeting, informed the Meeting that the identity verification procedures for participants attending the Meeting via electronic means were in accordance with the Manual for Attending the Annual General Meeting of Shareholders for the Year 2026 and Voting through Electronic Means (E-AGM), which had been delivered together with the Notice of the Meeting.

At the commencement of the Meeting, there were a total of 28 shareholders and proxies registered to attend the Meeting, comprising 12 shareholders attending in person, holding 497,868,700 shares, and 16 proxies representing shareholders, holding 9,724,600 shares. In total, 28 attendees were present, holding an aggregate of 507,593,300 shares, representing 74.6461 percent of the Company's total issued and paid-up shares of 680,000,000 shares. The number of shares represented at the Meeting exceeded one-third of the total issued shares of the Company, thereby constituting a quorum in accordance with the Company's Articles of Association.

In compliance with the Company's Articles of Association and the Public Limited Companies Act B.E. 2535 (1992) (as amended), Section 102, each shareholder shall have voting rights equal to the number of shares held and registered at the Meeting, whereby one share equals one vote. Each shareholder may cast a vote of approval, disapproval, or abstention, and may exercise only one of these options for each agenda item.

For voting in each agenda, only shareholders who disapprove or abstain are required to cast their votes through the E-Voting system for vote counting purposes. Shareholders who approve the agenda are not required to vote, as their votes will be counted by the system. The system will tally the votes for each agenda upon its closure.

In counting the votes, the system will deduct disapproval votes, abstentions, and invalid ballots from the total votes of the shareholders attending the Meeting or those entitled to vote, as the case may be. The remaining votes shall be deemed as approval votes for that agenda. Upon completion of the vote counting for each agenda, the Company will announce the voting results to the Meeting, specifying the number of votes for approval, disapproval, abstention, and invalid ballots, together with their respective percentages in accordance with the voting requirements for each agenda item.

With respect to asking questions or expressing opinions, shareholders may submit questions or comments related to the agenda under consideration through the Q&A menu in Zoom. The system will arrange the questions or comments in chronological order based on the time of submission. In this regard, the Company reserves the right to screen questions deemed appropriate for each agenda item. In the case where there are numerous questions, in order to maintain the meeting schedule, the Company will respond to such questions after the Meeting and deliver the responses to the email addresses registered by the shareholders.

The Company has set the Record Date for determining the list of shareholders entitled to attend the Annual General Meeting of Shareholders and to receive dividends on March 5, 2026.

In addition, the Company provided an opportunity for shareholders to propose agenda items for the Annual General Meeting of Shareholders for the Year 2026 in advance during the period from December 18, 2025 to January 31, 2026. However, no shareholder proposed any agenda item.

Thereafter, the Chairman proceeded with the Meeting in accordance with the following agendas:

**Agenda 1: To acknowledge the Company's operating results for the year 2025**

The Chairman assigned Mr. Sunpetch Slisatakorn, Director / Managing Director, to report the Company's operating results for the year 2025. The summary is as follows:

The overall performance of the Group for the year 2025 showed total revenue of Baht 976 million, representing a decrease of 1.75 percent. Total costs amounted to Baht 764 million, representing an increase of 4.82 percent. As a result, the Company recorded a gross profit of Baht 212 million, decreasing by 19.90 percent, with a gross profit margin of 21.69 percent, which decreased compared to the year 2024.

The Group reported a net profit of Baht 20 million, representing a decrease of 66.40 percent, with a net profit margin of 2.07 percent, which also declined from the previous year. This was mainly attributable to intensified price competition amid a contracting market, as well as changes in the revenue mix, whereby sales of high-margin products decreased, while sales of lower-margin products increased.

It was noted that the Group's total revenue for the year 2025 amounted to Baht 976 million, representing a decrease of Baht 17 million, or 1.75 percent, compared to the previous year. Such revenue was derived from the three core business segments of the Group as follows:

Revenue from precast concrete products segment amounted to Baht 712 million, representing 73 percent of total revenue, and increased by 10.29 percent compared to 2024.

Revenue from installation contracting segment amounted to Baht 260 million, representing 26 percent of total revenue, and decreased by 24.53 percent compared to 2024.

Revenue from transportation business segment amounted to Baht 4 million, representing 1 percent of total revenue, and increased by 24.56 percent compared to 2024.

With respect to the Company's business plan for the year 2026, the Company foresees strong growth potential in the Eastern Economic Corridor (EEC), driven by continuous expansion in the industrial and construction sectors. The Company therefore plans to invest in the construction of three ready-mixed concrete plants and one precast concrete products factory to support medium- and long-term sales growth.

In addition, the Company recognizes the continued growth potential in infrastructure and real estate development projects. Accordingly, the Company plans to develop new products, including precast reinforced concrete drainage systems, particularly box culverts, to meet the increasing demand for drainage solutions in large-scale projects.

Backlog (as of December 31, 2026)

Manufacture and sale of precast concrete products: Baht 319 million

Installation of precast structures: Baht 196 million

Total backlog: Baht 515 million

The Company has established strategies for sustainable development (ESG) as follows:

## Environment

- The Company has adopted renewable energy by installing solar panels at all three plants, namely the Head Office (Kanchanaburi), Chonburi branch, and Bang Len branch, resulting in energy savings of **48.74 percent**, **44.47 percent**, and **38.50 percent**, respectively. This initiative contributes to cost reduction and supports efforts to mitigate global warming.

## Social

- The Company places importance on communities and its organization through continuous initiatives, including blood donation activities in collaboration with the Red Cross Society three times per year for over 20 years, the establishment of a Workplace Wellness Center to promote employees' health and well-being, annual health check-ups, educational scholarships for employees' children, Children's Day activities in collaboration with government agencies, annual training programs for drivers, and tree-planting activities in cooperation with both public and private sectors to reduce global warming.

## Governance

- The Company emphasizes effective corporate governance through transparent and auditable systems. Business Intelligence (BI) systems are utilized to enable real-time access to information for management analysis. The Company also provides whistleblowing channels via email as disclosed on its website. In addition, internal audit activities are conducted annually, with reports submitted directly to the Audit Committee and subsequently acknowledged by the Board of Directors.

## Anti-Corruption

- The Company places great importance on conducting its business with integrity and prudence in relation to anti-corruption practices. The Company has established an anti-bribery and anti-corruption policy for directors, executives, and employees to strictly comply with. The Company conducts risk assessments related to bribery and corruption at least once a year to ensure that the existing control measures remain appropriate and effective. In the year 2025, no incidents or complaints relating to corruption were reported.

The Chairman invited the shareholders to raise any questions or express their opinions. It appeared that no shareholder raised any questions or comments.

The Meeting acknowledged the Company's operating results for the year 2025 as presented above.

## Agenda 2: To consider and approve the Company's financial statements for the fiscal year ended December 31, 2025

The Chairman assigned Mr. Verasak Prommas, Chairman of the Audit Committee, to present a summary of the Company's consolidated financial statements.

Mr. Verasak Prommas, Chairman of the Audit Committee, informed the Meeting that the Company proposed to the Meeting to consider and approve the Company's financial statements for the fiscal year ended December 31, 2025, which had been audited by the Company's auditor and reviewed by the Audit Committee. The details were set out in the 56-1 One Report for the year 2025, which had been delivered to the shareholders together with the Notice of the Meeting.

The key financial information is summarized as follows:

Total revenue: Baht 976 million

Gross profit: Baht 212 million

Net profit for the year: Baht 20 million

Basic earnings per share: Baht 0.03 per share

The Chairman invited the shareholders to raise any questions or express their opinions. It appeared that a shareholder inquired about the trends in the Company's revenue, gross profit margin, and net profit margin, which have been declining continuously, as well as the Company's strategies to enhance revenue and profitability amid intense competition and an economic slowdown.

Mr. Sunpetch Slisatakorn, Director, clarified that the Company has implemented cost control measures across various areas, including the adoption of artificial intelligence (AI) to improve operational efficiency and reduce reliance on manpower. In addition, the Company has plans to expand its business in the eastern region, particularly in Chonburi and Rayong provinces, through the establishment of ready-mixed concrete plants to expand its market and increase revenue opportunities. Furthermore, the Company is developing new products, including precast concrete box culverts, to support future growth.

The Company Secretary informed the Meeting that this agenda shall be approved by a majority vote of the shareholders present at the Meeting and casting their votes.

**The Meeting Resolution:**

After due consideration, the Meeting unanimously approved the Company's consolidated financial statements for the fiscal year ended December 31, 2025, with the following votes:

Shares	Approve	Disapprove	Abstain	Voided Ballot	Total
507,593,300	507,593,300	0	0	0	507,593,300
100.0000 %	100.0000 %	0.0000 %	0.0000 %	0.0000 %	100.0000 %

**Agenda 3: To consider and approve the allocation of net profit as legal reserve and the dividend payment for the year 2025**

The Chairman assigned the Company Secretary to present this agenda to the Meeting.

The Company has a policy to pay dividends at a rate of not less than 40 percent of the net profit of the separate financial statements after deduction of corporate income tax and all types of reserves as required by law and the Company's Articles of Association. However, such dividend payment shall not exceed the retained earnings of the separate financial statements. In the event that the Company has accumulated losses in the separate financial statements, no dividend shall be paid.

The Company is required to allocate a portion of its annual net profit as a legal reserve of not less than 5 percent of the annual net profit, less accumulated losses brought forward (if any), until such reserve reaches 10 percent of the registered capital.

As of December 31, 2025, the Company had appropriated its legal reserve in the amount of Baht 34 million, representing 10 percent of the registered capital, in compliance with the Company's Articles of Association.

Therefore, at the Board of Directors' Meeting No. 1/2026 held on February 18, 2026, the Board resolved to propose to the shareholders' meeting to consider not allocating additional net profit as legal reserve, as the legal reserve has already been fully appropriated in accordance with the requirements.

For the year 2025, the Company reported a net profit of Baht 12 million, total comprehensive income of Baht 12 million, and basic earnings per share of Baht 0.03. The Board of Directors therefore resolved to propose to the Annual General Meeting of Shareholders to consider approving the dividend payment for the year 2025 at the rate of Baht 0.03 per share.

The total number of shares entitled to receive dividends is 680 million shares, resulting in a total dividend payment of Baht 20.40 million, equivalent to 165.48 percent of the net profit for the year 2025. Such dividend payment is in accordance with the Company's dividend policy.

The dividend will be paid to shareholders whose names appear on the Record Date of March 5, 2026, and the dividend payment is scheduled for May 12, 2026. Individual shareholders are entitled to a dividend tax credit at the rate of 20/80 of the dividends received in accordance with Section 47 bis of the Revenue Code.

The Chairman invited the shareholders to raise any questions or express their opinions. It appeared that no shareholder raised any questions or comments. The Chairman then requested the Meeting to vote on this agenda.

The Company Secretary informed the Meeting that this agenda shall be approved by a majority vote of the shareholders present at the Meeting and casting their votes.

**The Meeting Resolution:**

The Meeting resolved to approve the non-allocation of net profit as legal reserve and the dividend payment from the net profit for the year 2025, as proposed by the Board of Directors, by a majority vote of the shareholders present at the Meeting and casting their votes, with the voting details as follows:

Shares	Approve	Disapprove	Abstain	Voided Ballot	Total
507,593,300	507,593,300	0	0	0	507,593,300
100.0000 %	100.0000 %	0.0000 %	0.0000 %	0.0000 %	100.0000 %

**Agenda 4: To consider and approve the directors' remuneration for the year 2026**

The Chairman assigned the Company Secretary to present this agenda to the Meeting.

Pursuant to the Public Limited Companies Act B.E. 2535 (1992) (as amended) and Article 22 of the Company's Articles of Association, it is stipulated that the directors are entitled to receive remuneration from the Company in the form of bonus, meeting allowance, or other benefits, as approved by the shareholders' meeting.

The Company has considered the directors' remuneration for the year 2026, which has been reviewed and approved by the Board of Directors.

The Board of Directors deemed it appropriate to propose to the shareholders' meeting to consider and approve the directors' remuneration for the year 2026 as follows:

1) Remuneration of the Board of director	2025	2026
- Chairman	45,000 Baht / Person /Time	45,000 Baht / Person /Time
- Chairman Audit committee	20,000 Baht / Person /Time	20,000 Baht / Person /Time

- Chairman of the Nomination and Remuneration Committee	-	20,000 Baht / Person /Time
- Director / Audit committee	15,000 Baht / Person /Time	15,000 Baht / Person /Time
- Member of the Nomination and Remuneration Committee	-	15,000 Baht / Person /Time
2) Other Remuneration	None	None

**Remarks:**

1. Directors who hold executive positions are not entitled to receive meeting allowances.
2. The total remuneration for the Board of Directors and sub-committees shall not exceed Baht 2 million per year.

In determining such remuneration, the Company has benchmarked against companies with similar revenue and market capitalization. The Board of Directors therefore deemed it appropriate to propose to the shareholders' meeting to consider and approve the remuneration of the Board of Directors, the Audit Committee, and other sub-committees for the year 2026 as aforementioned.

The Chairman invited the shareholders to raise any questions or express their opinions. It appeared that no shareholder raised any questions or comments. The Chairman then requested the Meeting to vote on this agenda.

The Company Secretary informed the Meeting that this agenda shall be approved by a vote of not less than two-thirds (2/3) of the total votes of the shareholders present at the Meeting and entitled to vote.

**The Meeting Resolution:**

The Meeting resolved to approve the determination of the directors' remuneration as proposed in all respects, by a unanimous vote of the shareholders present at the Meeting and entitled to vote, with the voting details as follows:

Shares	Approve	Disapprove	Abstain	Voided Ballot	Total
507,593,300	507,593,300	0	0	0	507,593,300
100.0000 %	100.0000 %	0.0000 %	0.0000 %	0.0000 %	100.0000 %

**Agenda 5: To consider and approve the appointment of directors in replacement of those retiring by rotation**

The Chairman assigned the Company Secretary to present this agenda to the Meeting.

Pursuant to the Public Limited Companies Act B.E. 2535 (1992) (as amended), the notifications of the Securities and Exchange Commission and the Stock Exchange of Thailand, and Article 17 of the Company's Articles of Association, at every Annual General Meeting of Shareholders, one-third (1/3) of the directors shall retire by rotation. If the number of directors cannot be divided into three equal parts, the number closest to one-third shall retire.

At this Annual General Meeting of Shareholders for the year 2026, the following directors are due to retire by rotation:

1. Mr. Sunpetch Slisatakorn – Director / Chairman of Executive Committee / Managing Director / Nomination and Remuneration Committee
2. Professor Witawat Rungruangphon – Director / Audit Committee / Independent Director / Nomination and Remuneration Committee

In addition, the Company provided an opportunity for shareholders to nominate candidates to be considered for election as directors during the period from December 18, 2025 to January 31, 2026 via the Stock Exchange of Thailand's information system and through publication of the nomination criteria and nomination form on the Company's website. However, no shareholder nominated any candidate for consideration.

The Board of Directors, excluding the interested directors, has duly considered the qualifications, knowledge, capabilities, experience, integrity, and performance of each director. Both directors possess all required qualifications under the Public Limited Companies Act B.E. 2535 (1992) (as amended) and the relevant regulations of the Securities and Exchange Commission and the Stock Exchange of Thailand.

The Board therefore resolved to propose to the shareholders' meeting to consider and approve the re-appointment of Mr. Sunpetch Slisatakorn and Professor Witawat Rungruangphon, who are due to retire by rotation, to continue serving as directors of the Company for another term.

The Chairman invited the shareholders to raise any questions or express their opinions. It appeared that no shareholder raised any questions or comments. The Chairman then requested the Meeting to vote on this agenda.

The Company Secretary informed the Meeting that this agenda shall be approved by a majority vote of the shareholders present at the Meeting and casting their votes.

**The Meeting Resolution:**

The Meeting resolved to approve the re-appointment of the aforementioned directors, who retired by rotation, to continue serving as directors of the Company for another term, by a majority vote of the shareholders present at the Meeting and casting their votes, with the voting details as follows:

1. Mr. Sunpetch Slisatakorn

Shares	Approve	Disapprove	Abstain	Voided Ballot	Total
507,593,300	507,593,300	0	0	0	507,593,300
100.0000 %	100.0000 %	0.0000 %	0.0000 %	0.0000 %	100.0000 %

2. Professor Witawat Rungruangphon

Shares	Approve	Disapprove	Abstain	Voided Ballot	Total
507,593,300	507,593,200	100	0	0	507,593,300
100.0000 %	99.9999 %	0.0001 %	0.0000 %	0.0000 %	100.0000 %

**Agenda 6: To consider and approve the appointment of auditors and the determination of their remuneration for the year 2026**

The Chairman assigned Mr. Verasak Prommas, Chairman of the Audit Committee, to present the details of this agenda to the Meeting.

Pursuant to Section 120 of the Public Limited Companies Act B.E. 2535 (1992) (as amended), the Annual General Meeting of Shareholders is required to appoint the auditors and determine the audit fee of the Company on an annual basis.

In selecting the auditors, the Board of Directors and the Audit Committee have considered and deemed it appropriate to propose to the shareholders' meeting to consider and approve the appointment of auditors and the determination of audit fees for the year 2026, with the following details:

It is proposed to appoint the following auditors of KPMG Phoomchai Audit Ltd. as the Company's auditors for the year 2026:

Miss Yuvanuch Thepsongvaj, Certified Public Accountant No. 5371

Mr. Songchai Wongpriyaporn, Certified Public Accountant No. 10996

Miss Kanokorn Phoorippanyawanit, Certified Public Accountant No. 10512

Miss Sukanya Rodkroh, Certified Public Accountant No. 12089

Any one of the above auditors shall be authorized to audit and express an opinion on the Company's financial statements. In the event that any of the aforementioned auditors is unable to perform their duties, the audit firm is authorized to assign another certified public accountant from the same firm to perform the audit.

This appointment also includes the approval of other non-audit services provided to the Company and its subsidiaries as proposed by KPMG, including, but not limited to, the restatement of prior-year financial statement figures and the translation of financial statements for the Company and its subsidiaries. The proposed auditors have served as the Company's auditors for seven consecutive years.

The proposed audit firm and auditors are independent and have no relationships or interests with the Company, its subsidiaries, management, major shareholders, or related persons.

The audit fee for the Company and its subsidiaries for the year 2026 is proposed to be within the total amount of Baht 1,840,000 (One million eight hundred forty thousand Baht), excluding other expenses.

Audit fee	Year 2025 (Thai Baht)	Year 2026 (Thai Baht)
Yong Concrete Public Company Limited	1,740,000.00	1,540,000.00
Prompt Transports Company Limited	300,000.00	300,000.00
Total	2,040,000.00	1,840,000.00

The Chairman invited the shareholders to raise any questions or express their opinions. It appeared that no shareholder raised any questions or comments. The Chairman then requested the Meeting to vote on this agenda.

The Company Secretary informed the Meeting that this agenda shall be approved by a majority vote of the shareholders present at the Meeting and casting their votes.

**The Meeting Resolution:**

The Meeting resolved to approve the appointment of the auditors and the determination of their remuneration as proposed, by a unanimous vote of the shareholders present at the Meeting and casting their votes, with the voting details as follows:

Shares	Approve	Disapprove	Abstain	Voided Ballot	Total
507,593,300	507,593,300	0	0	0	507,593,300
100.0000 %	100.0000 %	0.0000 %	0.0000 %	0.0000 %	100.0000 %

**Agenda 7: Other business (if any)**

The Chairman asked the shareholders attending the Meeting whether any shareholder wished to propose any other matters for consideration. As no additional matters were proposed, the Chairman then invited the shareholders to raise further questions.

It appeared that a shareholder raised questions and comments regarding the Company's participation in the Jump+ project, including the scope of the Company's action plans, the targeted revenue growth, and the related strategies.

**Mr. Sunpetch Slisatakorn**, Director, clarified that the Company has participated in the Jump+ project in all three areas, namely the business plan, the corporate governance plan, and the climate action plan. The details of such plans were disclosed by the Company on **March 12, 2026** on the Company's website ([www.yongconcrete.co.th](http://www.yongconcrete.co.th)).

Prior to the adjournment of the Meeting, the Company Secretary informed the Meeting that, following the completion of the Annual General Meeting of Shareholders for the year 2026, the Company will disclose the Minutes of the Meeting on the Company's website and through the information system of the Stock Exchange of Thailand within **14 days**. Should any shareholder have inquiries or comments, they may contact the Company Secretary within **one month** from the date of the Meeting.

The Company has recorded the Meeting in the form of video throughout the duration of the Meeting.

The Chairman thanked the shareholders for attending the Meeting via electronic means (E-AGM) and then declared the Meeting adjourned.

The Meeting was adjourned at 3:00 p.m.

(Mr. Witit Sujjapong )

Chairman of the Meeting

(Miss Amornrat Kerdkaewfa)

Company Secretary