



YONG CONCRETE PUBLIC COMPANY LIMITED

Minutes of the Extraordinary General Meeting of Shareholders No. 1/2026

Held on May 22, 2026 at 1:30 p.m.

via Electronic Means (E-EGM)

Directors attending the Meeting:

- | | |
|------------------------------------|-------------------------------------------------------------------------------------------------------------------|
| 1. Mr.Witiit Sajjapong | Chairman of the Board / Independent Director |
| 2. Mr.Verasak Prommas | Director / Chairman of the Audit Committee / Independent Director |
| 3. Professor Witawat Rungruengphon | Director / Audit Committee Member / Nomination and Remuneration Committee Member / Independent Director |
| 4. Mr.Khan Akaworawit | Director / Chairman of the Nomination and Remuneration Committee / Audit Committee Member / Independent Director |
| 5. Ms.Oarawan Slisatakorn | Director |
| 6. Mr.Sunpetch Slisatakorn | Director / Chairman of the Executive Committee / Managing Director / Nomination and Remuneration Committee Member |
| 7. Mr.Patiwate Slisatakorn | Director / Executive Committee Member /Deputy Managing Director– Accounting and Finance (CFO) |
| 8. Mr.Komsan Slisatakorn | Director / Executive Committee Member /Deputy Managing Director – Ready-Mixed Concrete Business (RMC) |

Directors absent from the Meeting:

- None

The Company has a total of 8 directors, all of whom attended the Meeting, representing 100 percent attendance of the total number of directors.

Independent Financial Advisor attending the Meeting: Trinity Securities Company Limited

1. Mr.Chanon Piyasuntorn
2. Ms.Thanyaphat Silaekwijit

Company Secretary:

1. Ms.Amonrat Keadkeawfa

The Meeting commenced at 1:30 p.m.

Ms. Amonrat Keadkeawfa, Company Secretary, acted as the Secretary of the Shareholders' Meeting and welcomed the shareholders to the Extraordinary General Meeting of Shareholders No. 1/2026 of Yong Concrete Public Company Limited (the "Company"). She informed the Meeting that the Meeting was conducted via the Zoom platform in accordance with the Emergency Decree on Electronic Meetings B.E. 2563 (2020) and the Notification of the Ministry of Digital Economy and Society Re: Standards for Maintaining Security of Meetings via Electronic Means B.E. 2563 (2020) (as amended), and in compliance with the Company's Data Privacy Policy pursuant to the Personal Data Protection Act B.E. 2562 (2019).

Ms.Amonrat Keadkeawfa, the Secretary of the Meeting, informed the Meeting that the identity verification procedures for participants attending the Meeting via electronic means were conducted in accordance with the guidelines for attending the Extraordinary General Meeting of Shareholders No. 1/2026 and the electronic voting procedures (E-EGM), which had been delivered together with the Notice of the Meeting.

At the commencement of the Meeting, there were a total of 42 shareholders and proxies attending the Meeting, comprising 16 shareholders attending in person holding an aggregate of 299,469,703 shares, and 26 proxies holding an aggregate of 226,953,584 shares. The total number of shares represented at the Meeting was 526,423,287 shares, equivalent to 77.4152 percent of the Company's total issued shares of 680,000,000 shares, thereby constituting a quorum in accordance with the Company's Articles of Association.

In accordance with the Company's Articles of Association and Section 102 of the Public Limited Companies Act B.E. 2535 (1992) (as amended), each shareholder shall have votes equal to the number of shares held, with one share entitled to one vote. Each shareholder may cast votes either for approval, disapproval, or abstention on each agenda item.

For each agenda item, only shareholders voting against or abstaining were required to cast their votes through the E-Voting window for vote counting purposes. Shareholders voting in favor were not required to cast their votes. The system would process the voting results upon closing of voting for each agenda item.

In counting the votes, votes of disapproval, abstention, and invalid ballots (if any) would be deducted from the total votes of shareholders attending the Meeting and entitled to vote, and the remaining votes would be deemed votes in favor. Upon completion of the vote counting for each agenda item, the voting results would be announced to the Meeting, specifying votes in favor, votes against, abstentions, and invalid ballots, expressed as percentages based on the voting requirements applicable to each agenda item.

With regard to questions or comments, shareholders were able to submit questions or comments relevant to the agenda item under consideration through the Q&A system of the Zoom application. Questions and comments would be addressed in the order received. The Company reserved the right to screen questions to ensure their relevance to the agenda item under consideration. In the event of a large number of questions, the Company would compile and respond to relevant questions after the Meeting and send the responses to shareholders via the registered email addresses.

The Company had fixed April 1, 2026 as the Record Date for determining shareholders entitled to attend the Extraordinary General Meeting of Shareholders.

Thereafter, the Chairman proceeded with the Meeting in accordance with the following agenda items:

Agenda Item 1 To consider and certify the Minutes of the 2026 Annual General Meeting of Shareholders

The Chairman assigned the Company Secretary to present the details of this agenda item to the Meeting.

The Company Secretary informed the Meeting that the Company's 2026 Annual General Meeting of Shareholders was held on April 29, 2026. The Minutes of such Meeting had been submitted to the Stock Exchange of Thailand (the "SET") and the Ministry of Commerce within the period prescribed by applicable laws and regulations, and had also been published on the Company's website (www.yongconcrete.co.th) for shareholders and investors' information. No shareholder had raised any objection to or requested any amendment to the Minutes of the Meeting.

The Board of Directors deemed it appropriate to propose that the Extraordinary General Meeting of Shareholders certify the Minutes of the 2026 Annual General Meeting of Shareholders held on April 29, 2026, as the Board considered that the Minutes had been accurately recorded in accordance with the resolutions of the Meeting.

The Chairman then invited shareholders to ask questions and express opinions relating to this agenda item. As no shareholder wished to raise any question or comment, the Chairman requested the Meeting to cast votes.

The Company Secretary informed the Meeting that the resolution on this agenda item required approval by a majority vote of the shareholders attending the Meeting and casting their votes.

Resolution

After due consideration, the Meeting resolved to approve the Minutes of the 2026 Annual General Meeting of Shareholders by a majority vote of the shareholders attending the Meeting and casting their votes, with the voting results as follows:

Voting Result	Number of Votes (Shares)	Percentage (%)
Approved	526,423,287	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Invalid Ballots	0	0.0000
Total	526,423,287	100.0000

Agenda Item 2 To consider and approve the investment in the construction of a concrete products manufacturing plant, which constitutes an acquisition of assets transaction, and to consider and approve the long-term lease of land from a connected person for the construction of the concrete products manufacturing plant, which constitutes an acquisition of assets transaction and a connected transaction

The Chairman assigned the Company Secretary, the Managing Director, and the Independent Financial Advisor to present the details of this agenda item to the Meeting.

The Board of Directors' Meeting No. 1/2026, held on February 18, 2026, resolved to approve the investment in the construction of four new plants for business expansion, consisting of one concrete products manufacturing plant and three ready-mixed concrete plants, including additional investment in machinery and equipment for the existing plants to support the production of new products, with a total investment value not exceeding THB 385.00 million.

As of the date of the Board's resolution, the Company was in the process of considering and procuring land or land use rights for all four new plants, which would not be located in the same area. Among such projects, one plot of land in Chonburi Province for the construction of a ready-mixed concrete plant was under acquisition from an external party. Meanwhile, the land for the concrete products manufacturing plant to be located in Rayong Province and the land for the other two ready-mixed concrete plants were still under consideration to identify suitable locations in line with the Company's market expansion strategy.

Subsequently, the Board of Directors' Meeting No. 2/2026, held on March 5, 2026, resolved to propose to the Extraordinary General Meeting of Shareholders No. 1/2026 for consideration and approval of the acquisition of assets transaction and the connected transaction. Under such transactions, the Company would enter into a 20-year land lease

agreement for land with a total area of approximately 47 rai, 2 ngan, and 92.34 square wah, located at Map Kha Subdistrict, Nikhom Phatthana District, Rayong Province, with a total lease value not exceeding THB 44.32 million, with A.S.N. Holding Co., Ltd. (the “Lessor”), which is a connected person of the Company, as the directors and major shareholders of the Company are also directors and shareholders of the Lessor. The leased land would be used as the site for the concrete products manufacturing plant project.

The acquisition of the long-term land lease rights from a connected person for use as the site of the concrete products manufacturing plant project constitutes an acquisition of assets transaction under the notifications of the Capital Market Supervisory Board and the Stock Exchange of Thailand Re: Acquisition or Disposal of Assets (the “Notifications on Acquisition or Disposal of Assets”). Based on the audited consolidated financial statements of the Company as of December 31, 2025, the transaction size of the acquisition of the land lease rights was calculated to be equal to 3.44 percent based on the total value of consideration criterion. In addition, the Company had other acquisition of assets transactions during the preceding six-month period equivalent to 36.16 percent (including the transaction approved by the Board of Directors’ Meeting No. 1/2026 held on February 18, 2026). Accordingly, the aggregate transaction size, including the transaction under consideration, would equal 39.60 percent of the Company’s total assets, which constituted a Class 2 transaction, i.e. a transaction with a transaction size equal to or higher than 15 percent but lower than 50 percent under the Notifications on Acquisition or Disposal of Assets.

In addition, the acquisition of the 20-year land lease rights from A.S.N. Holding Co., Ltd. constituted a connected transaction under the Notification of the Capital Market Supervisory Board No. Tor Chor. 21/2551 and the Notification of the SET Re: Disclosure of Information and Other Acts of Listed Companies Concerning Connected Transactions B.E. 2546 (2003) (the “Notifications on Connected Transactions”). Based on the audited consolidated financial statements of the Company as of December 31, 2025, the transaction value was THB 44.32 million, equivalent to 5.03 percent of the Company’s net tangible assets (“NTA”). In addition, the Company had other connected transactions during the preceding six-month period amounting to THB 4.01 million, resulting in the aggregate connected transaction value of THB 48.33 million, or 5.49 percent of the Company’s NTA. Upon consideration under the criteria prescribed in the Notifications on Connected Transactions, such connected transaction constituted a large connected transaction, as its transaction value exceeded THB 20.00 million or 3.00 percent of the Company’s NTA. Accordingly, the Company was required to undertake the following actions:

- To prepare and disclose the information memorandum regarding the acquisition of assets transaction and the connected transaction to the SET;
- To appoint an Independent Financial Advisor (“IFA”) approved by the Office of the Securities and Exchange Commission (the “SEC Office”) to provide an opinion regarding the transaction to the shareholders of the Company, and to submit such opinion to the SEC Office and the SET;
- To convene a shareholders’ meeting to consider and approve the transaction, whereby the approval must be obtained by votes of not less than three-fourths of the total votes of the shareholders attending the Meeting and entitled to vote, excluding the votes of shareholders having an interest in the transaction.

In this Extraordinary General Meeting of Shareholders, the Board of Directors proposed that the Meeting consider and approve the following two parts:

- (1) The acquisition of assets transaction, comprising the acquisition of long-term land lease rights and the investment in the construction of the Map Kha Project; and
- (2) The connected transaction arising from the acquisition of long-term land lease rights.

The Independent Financial Advisor (“IFA”) considered the advantages and disadvantages of entering into and not entering into the transaction, the advantages and disadvantages of entering into the transaction with a connected person compared to an external party, as well as the potential risks involved. The IFA opined that the Map Kha Project would provide the Company with an opportunity to expand its customer base, reduce dependence on its existing customer base, diversify business risks, and strengthen its competitiveness, thereby enhancing the Company’s overall business performance and generating benefits to the Company.

With respect to the lease rate, the IFA considered that the lease rate was reasonable in comparison with the period of utilization of the leased land under the lease agreement and would provide value to the Company without causing any disadvantage to the Company or its shareholders as a whole. In addition, after considering the appropriateness of the transaction terms under the draft land lease agreement, the IFA opined that the relevant terms and conditions, including payment terms, payment of fees, registration of the lease with the Department of Lands, renewal of the lease agreement, and demolition of structures upon expiration of the lease term, were normal commercial terms commonly found in long-term land lease agreements and were consistent with market practice.

Therefore, after considering the reasonableness of the price, the appropriateness of the terms and conditions, and the feasibility of the project in relation to the acquisition of assets transaction and the connected transaction, the IFA was of the opinion that entering into such transaction was reasonable and appropriate.

The Chairman invited shareholders to ask questions and express opinions. A shareholder inquired as to the reason why the Company chose to lease the land from a connected person instead of purchasing or leasing land from an external party.

Mr. Sunpetch Slisatakorn, Director, explained that the Company had considered several alternatives for acquiring the land, including purchasing the land, leasing from external parties, and leasing from a connected person, taking into account investment costs, cost-effectiveness, operational flexibility, and the impact on the Company’s financial liquidity. The Company considered that leasing the land from A.S.N. Holding Co., Ltd. was appropriate because the lease rate was consistent with the appraisal price assessed by an independent appraiser and lower than the lease rates previously paid by the Company for industrial land leased from external parties. In addition, the lease terms were on normal commercial terms and would allow the Company to efficiently manage its investment and financial liquidity, as the Company would not need to incur a substantial initial investment, thereby enabling the Company to allocate funds appropriately for factory construction, procurement of machinery, and business expansion.

The Company Secretary informed the Meeting that the resolution on this agenda item required approval by votes of not less than three-fourths of the total votes of shareholders attending the Meeting and entitled to vote, excluding the votes of shareholders having an interest in the transaction.

Resolution

The Meeting considered the matter and resolved to approve the investment in the construction of the concrete products factory, and the long-term lease of land from a connected person for the construction project of the concrete products factory, which constitutes an asset acquisition transaction and a connected transaction, by a vote of not less than three-fourths (3/4) of the total number of votes of the shareholders attending the meeting and having the right to vote.

This resolution excluded the votes of shareholders with vested interests and/or connected persons in this agenda item, namely Yong Group Company Limited and the shareholders in the Slisatakorn family group only those who are connected persons, holding an aggregate of 497,494,600 shares. Therefore, the remaining number of votes of shareholders eligible to vote totaled 28,928,687 shares, as follows:

Voting Result	Number of Votes (Shares)	Percentage (%)
Approved	28,928,687	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Invalid Ballots	0	0.0000
Total	28,928,687	100.0000

Agenda Item 3 Other Matters (if any)

The Chairman asked the shareholders attending the Meeting whether any shareholder wished to propose any other matter for consideration. As no shareholder proposed any additional matter to the Meeting, the Chairman then invited shareholders to ask questions and express additional opinions. No shareholder raised any further questions or comments.

Prior to closing the Meeting, the Company Secretary informed the Meeting that, following the completion of the Extraordinary General Meeting of Shareholders No. 1/2026, the Company would publish the Minutes of the Meeting on the Company's website and disclose the same through the information disclosure system of the Stock Exchange of Thailand within 14 days. In this regard, if any shareholder had questions, comments, or objections regarding the Minutes of the Meeting, such shareholder could notify the Company Secretary within one month from the date of the Meeting. In addition, the Company had recorded both audio and video of the Meeting throughout the Meeting proceedings.

The Chairman expressed his appreciation to all shareholders for attending the Meeting via electronic means and declared the Meeting closed.

The Meeting was closed at 2:45 p.m.



(Mr. Witiit Sajjapong)

Chairman of the Meeting



(Ms. Amonrat Keadkeawfa)

Company Secretary