

NEWCITY (BANGKOK) PUBLIC COMPANY LIMITED
INTERIM FINANCIAL INFORMATION
JUNE 30, 2024
AND AUDITOR'S REPORT
ON THE REVIEW OF INTERIM FINANCIAL INFORMATION

Auditor's report on the review of interim financial information

To the Board of Directors of Newcity (Bangkok) Public Company Limited

I have reviewed the interim financial information in which the equity method is applied of Newcity (Bangkok) Public Company Limited and the interim separate financial information of Newcity (Bangkok) Public Company Limited. These comprise the financial position in which the equity method is applied and separate statement of financial position as at June 30, 2024, the statement of comprehensive income in which the equity method is applied and separate statements of comprehensive income for the three - month and six - month periods then ended, the statement of changes in shareholder's equity in which the equity method is applied and separate statement of changes in shareholders' equity and statement of cash flows in which the equity method is applied and separate statement of cash flows for the six - month period then ended, and the condensed notes to the interim financial information in which the equity method is applied and separate financial information. Management is responsible for the preparation and presentation of this interim financial information in which the equity method is applied and separate financial information in accordance with the Thai Accounting Standard No.34 "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information in which the equity method is applied and separate financial information based on my review.

Scope of Review

I conducted my review in accordance with the Thai Standard on Review Engagement 2410, "Review of interim financial information performed by the independent auditor of the entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information in which the equity method is applied and separate financial information is not prepared, in all material respects, in accordance with the Thai Accounting Standard No. 34 "Interim Financial Reporting".

(Ms.Kojchamon Sunhuan)

Certified Public Accountant

Registration No. 11536

Karin Audit Company Limited

Bangkok

August 13, 2024

NEWCITY (BANGKOK) PUBLIC COMPANY LIMITED

STATEMENTS OF FINANCIAL POSITION

AS AT JUNE 30, 2024

ASSETS

| | | In Baht | | | |
|---------------------------|---|---|--------------------|-------------------------------|--------------------|
| | | Financial statements in which the equity method is applied | | Separate financial statements | |
| | | June 30,2024 | December 31,2023 | June 30,2024 | December 31,2023 |
| | | "Unaudited" | | "Unaudited" | |
| Note | | "Reviewed" | "Unaudited" | "Reviewed" | "Unaudited" |
| CURRENT ASSETS | | | | | |
| | Cash and cash equivalents | 44,860,810 | 23,554,261 | 44,860,810 | 23,554,261 |
| | Trade and other current accounts receivable - net | 92,860,511 | 103,333,623 | 92,860,511 | 103,333,623 |
| | Inventories - net | 320,594,521 | 322,241,638 | 320,594,521 | 322,241,638 |
| | Total current assets | 458,315,842 | 449,129,522 | 458,315,842 | 449,129,522 |
| NON CURRENT ASSETS | | | | | |
| | Other non current financial assets | 228,376,596 | 236,469,716 | 228,376,596 | 236,469,716 |
| | Investment in associate - net | 44,727,555 | 45,630,562 | 63,155,947 | 64,176,500 |
| | Investment property - net | 3,868,638 | 3,868,638 | 3,868,638 | 3,868,638 |
| | Property, plant and equipment - net | 22,133,572 | 22,231,195 | 22,133,572 | 22,231,195 |
| | Right of use assets - net | 1,399,005 | 1,670,045 | 1,399,005 | 1,670,045 |
| | Other intangible assets - net | 1,978,776 | 2,142,577 | 1,978,776 | 2,142,577 |
| | Deferred tax assets | 30,281,119 | 30,994,605 | 31,636,413 | 32,145,788 |
| | Other non current assets | 4,565,448 | 4,440,936 | 4,565,448 | 4,440,936 |
| | Total non current assets | 337,330,709 | 347,448,274 | 357,114,395 | 367,145,395 |
| | TOTAL ASSETS | 795,646,551 | 796,577,796 | 815,430,237 | 816,274,917 |

NEWCITY (BANGKOK) PUBLIC COMPANY LIMITED
STATEMENTS OF FINANCIAL POSITION (CONT.)
AS AT JUNE 30, 2024

LIABILITIES AND SHAREHOLDERS' EQUITY

| | | In Baht | | | |
|--|---|---|--------------------|-------------------------------|--------------------|
| | | Financial statements in which the equity method is applied | | Separate financial statements | |
| | | June 30,2024 | December 31,2023 | June 30,2024 | December 31,2023 |
| | | "Unaudited" | | "Unaudited" | |
| Note | | "Reviewed" | "Unaudited" | "Reviewed" | "Unaudited" |
| CURRENT LIABILITIES | | | | | |
| Bank overdrafts and short term loans from financial institutions | 9 | 169,174,442 | 169,998,894 | 169,174,442 | 169,998,894 |
| Trade and other current payables | | 87,434,410 | 81,875,757 | 87,434,410 | 81,875,757 |
| Current position of lease liabilities | | 88,956 | 84,640 | 88,956 | 84,640 |
| Current employee benefit obligations | | 1,668,086 | 2,503,641 | 1,668,086 | 2,503,641 |
| Total current liabilities | | 258,365,894 | 254,462,932 | 258,365,894 | 254,462,932 |
| NON CURRENT LIABILITIES | | | | | |
| Deferred tax liabilities | | 36,927,396 | 38,546,020 | 36,927,396 | 38,546,020 |
| Lease liabilities | | 139,714 | 164,566 | 139,714 | 164,566 |
| Non current employee benefit obligations | | 25,258,918 | 27,415,137 | 25,258,918 | 27,415,137 |
| Other non current liabilities | | 3,198,619 | 3,147,819 | 3,198,619 | 3,147,819 |
| Total non current liabilities | | 65,524,647 | 69,273,542 | 65,524,647 | 69,273,542 |
| Total liabilities | | 323,890,541 | 323,736,474 | 323,890,541 | 323,736,474 |
| SHAREHOLDERS' EQUITY | | | | | |
| Authorized share capital | | | | | |
| 149,510,000 shares, Baht 1 par value | | 149,510,000 | 149,510,000 | 149,510,000 | 149,510,000 |
| Issued and paid share capital | | | | | |
| 149,510,000 shares, Baht 1 par value | | 149,510,000 | 149,510,000 | 149,510,000 | 149,510,000 |
| Retained earnings | | | | | |
| - Legal reserve | | 14,951,000 | 14,951,000 | 14,951,000 | 14,951,000 |
| - Unappropriated | | 177,677,661 | 172,147,307 | 197,999,570 | 192,523,820 |
| Other components of shareholders' equity | | 129,617,349 | 136,233,015 | 129,079,126 | 135,553,623 |
| Total shareholders' equity | | 471,756,010 | 472,841,322 | 491,539,696 | 492,538,443 |
| TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | | 795,646,551 | 796,577,796 | 815,430,237 | 816,274,917 |

NEWCITY (BANGKOK) PUBLIC COMPANY LIMITED
 STATEMENTS OF COMPREHENSIVE INCOME
 FOR THE THREE MONTH PERIOD ENDED JUNE 30, 2024

"UNAUDITED"

"REVIEWED"

| | In Baht | | | | |
|---|---------|---|--------------------|-------------------------------|--------------------|
| | Note | Financial statements in which the equity method is applied | | Separate financial statements | |
| | | 2024 | 2023 | 2024 | 2023 |
| REVENUES | | | | | |
| Net sales | | 110,978,074 | 122,097,864 | 110,978,074 | 122,097,864 |
| Dividend income | | 4,519,227 | 2,993,371 | 4,519,227 | 2,993,371 |
| Other income | | 767,057 | 568,529 | 767,057 | 568,529 |
| Total revenues | | 116,264,358 | 125,659,764 | 116,264,358 | 125,659,764 |
| EXPENSES | | | | | |
| Cost of sales | | 77,173,443 | 75,485,286 | 77,173,443 | 75,485,286 |
| Distribution cost | | 30,120,740 | 32,799,887 | 30,120,740 | 32,799,887 |
| Administrative expenses | | 9,929,070 | 9,260,223 | 9,929,070 | 9,260,223 |
| Impairment of investments in associates | | - | - | 769,112 | (118,326) |
| Finance costs | | 1,490,753 | 1,453,696 | 1,490,753 | 1,453,696 |
| Total expenses | | 118,714,006 | 118,999,092 | 119,483,118 | 118,880,766 |
| Share of profit (loss) from investment in associates | | 301,669 | (1,049,701) | - | - |
| Profit (loss) before income tax | | (2,147,979) | 5,610,971 | (3,218,760) | 6,778,998 |
| Tax expenses (income) | | (396,705) | 1,843,413 | (550,527) | 1,867,078 |
| Profit (loss) for the period | | (1,751,274) | 3,767,558 | (2,668,233) | 4,911,920 |

NEWCITY (BANGKOK) PUBLIC COMPANY LIMITED
STATEMENTS OF COMPREHENSIVE INCOME (CONT.)
FOR THE THREE MONTH PERIOD ENDED JUNE 30, 2024

"UNAUDITED"

"REVIEWED"

| | In Baht | | | | |
|--|---------|---|--------------------|-------------------------------|------|
| | Note | Financial statements in which the equity method is applied | | Separate financial statements | |
| | | 2024 | 2023 | 2024 | 2023 |
| Other comprehensive income | | | | | |
| Items that will be reclassified | | | | | |
| subsequently to profit or loss (net of tax) : | | | | | |
| - Share of other comprehensive profit (loss) of associate | | (99,581) | 285,581 | - | |
| Items that will not be reclassified | | | | | |
| subsequently to profit or loss (net of tax) : | | | | | |
| - Profit (loss) from valuation of securities listed on the stock exchange | | (5,077,800) | 7,723,771 | (5,077,800) | |
| Other comprehensive income (expense) for the period - net from tax | | (5,177,381) | 8,009,352 | (5,077,800) | |
| Total comprehensive income (expense) for the period | | (6,928,655) | 11,776,910 | (7,746,033) | |
| Basic earnings profit (loss) per share (Baht per share) | | (0.01) | 0.03 | (0.02) | |
| Weighted average number of common shares (shares) | | 149,510,000 | 149,510,000 | 149,510,000 | |

NEWCITY (BANGKOK) PUBLIC COMPANY LIMITED
 STATEMENTS OF COMPREHENSIVE INCOME
 FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2024

"UNAUDITED"
 "REVIEWED"

| | | In Baht | | | | |
|-----------------|--|---|--------------------|-------------------------------|--------------------|--------------------|
| | | Financial statements in which the equity method is applied | | Separate financial statements | | |
| Note | | 2024 | 2023 | 2024 | 2023 | |
| REVENUES | | | | | | |
| | Net sales | 11 | 243,535,542 | 258,347,712 | 243,535,542 | 258,347,712 |
| | Dividend income | | 4,519,227 | 3,029,371 | 4,519,227 | 3,029,371 |
| | Other income | | 1,301,504 | 927,684 | 1,301,504 | 927,684 |
| | Total revenues | | 249,356,273 | 262,304,767 | 249,356,273 | 262,304,767 |
| EXPENSES | | | | | | |
| | Cost of sales | | 159,933,497 | 160,813,297 | 159,933,497 | 160,813,297 |
| | Distribution cost | | 59,118,736 | 63,194,243 | 59,118,736 | 63,194,243 |
| | Administrative expenses | | 19,263,106 | 18,021,355 | 19,263,106 | 18,021,355 |
| | Impairment of investments in associates | | - | - | 1,020,553 | 29,581 |
| | Finance costs | | 2,991,448 | 2,738,617 | 2,991,448 | 2,738,617 |
| | Total expenses | | 241,306,787 | 244,767,512 | 242,327,340 | 244,797,093 |
| | Share of loss from investment in associates | | (761,839) | (723,087) | - | - |
| | Profit before income tax | | 7,287,647 | 16,814,168 | 7,028,933 | 17,507,674 |
| | Tax expenses | | 713,485 | 1,721,303 | 509,375 | 1,715,386 |
| | Profit for the period | | 6,574,162 | 15,092,865 | 6,519,558 | 15,792,288 |

NEWCITY (BANGKOK) PUBLIC COMPANY LIMITED
STATEMENTS OF COMPREHENSIVE INCOME (CONT.)
FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2024

"UNAUDITED"
"REVIEWED"

| | Note | In Baht | | | |
|--|------|---|--------------------|-------------------------------|--------------------|
| | | Financial statements in which the equity method is applied | | Separate financial statements | |
| | | 2024 | 2023 | 2024 | 2023 |
| Other comprehensive income | 10 | | | | |
| Items that will be reclassified | | | | | |
| subsequently to profit or loss (net of tax) : | | | | | |
| - Share of other comprehensive profit (loss) of associate | | (141,169) | 152,141 | - | - |
| Items that will not be reclassified | | | | | |
| subsequently to profit or loss (net of tax) : | | | | | |
| - Profit (loss) from valuation of securities listed on the stock exchange | | (6,474,497) | 452,600 | (6,474,497) | 452,600 |
| - Actuarial gain for employee benefit | | 1,946,392 | 4,322,998 | 1,946,392 | 4,322,998 |
| Other comprehensive income (expense) for the period - net from tax | | (4,669,274) | 4,927,739 | (4,528,105) | 4,775,598 |
| Total comprehensive income for the periods | | 1,904,888 | 20,020,604 | 1,991,453 | 20,567,886 |
| Basic earnings profit per share (Baht per share) | | 0.04 | 0.10 | 0.04 | 0.11 |
| Weighted average number of common shares (shares) | | 149,510,000 | 149,510,000 | 149,510,000 | 149,510,000 |

NEWCITY (BANGKOK) PUBLIC COMPANY LIMITED
 STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
 FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2024

"UNAUDITED"
 "REVIEWED"

Financial statements in which the equity method is applied (In Baht)

| | Note | Other components of shareholders' equity | | | | | | | | Total shareholders' equity |
|---|------|--|-------------------|--------------------|--|---|--|---|---|----------------------------|
| | | Issued and paid - up share capital | Retained earning | | Profit (loss) from valuation of securities listed on the stock exchange | Profit (loss) from valuation non marketable securities | Share of (loss) from investment in associates | Actuarial gain for employee benefit | Total other components of shareholders' equity | |
| | | | Legal reserve | Unappropriated | | | | | | |
| Balance as at January 1, 2024 | | 149,510,000 | 14,951,000 | 172,147,307 | 110,262,715 | 25,290,908 | 679,392 | - | 136,233,015 | 472,841,322 |
| Transferred to retained earnings | | - | - | 1,946,392 | - | - | - | (1,946,392) | (1,946,392) | - |
| Dividend payment | 14 | - | - | (2,990,200) | - | - | - | - | - | (2,990,200) |
| Profit for the period | | - | - | 6,574,162 | - | - | - | - | - | 6,574,162 |
| Other comprehensive income (expense) for the period | 10 | - | - | - | (6,474,497) | - | (141,169) | 1,946,392 | (4,669,274) | (4,669,274) |
| Balance as at June 30, 2024 | | 149,510,000 | 14,951,000 | 177,677,661 | 103,788,218 | 25,290,908 | 538,223 | - | 129,617,349 | 471,756,010 |
| Balance as at January 1, 2023 | | 149,510,000 | 14,951,000 | 149,163,520 | 117,436,969 | 23,449,428 | 676,777 | - | 141,563,174 | 455,187,694 |
| Transferred to retained earnings | | - | - | 4,322,998 | - | - | - | (4,322,998) | (4,322,998) | - |
| Dividend payment | | - | - | (2,093,125) | - | - | - | - | - | (2,093,125) |
| Profit for the period | | - | - | 15,092,865 | - | - | - | - | - | 15,092,865 |
| Other comprehensive income for the period | 10 | - | - | - | 452,600 | - | 152,141 | 4,322,998 | 4,927,739 | 4,927,739 |
| Balance as at June 30, 2023 | | 149,510,000 | 14,951,000 | 166,486,258 | 117,889,569 | 23,449,428 | 828,918 | - | 142,167,915 | 473,115,173 |

NEWCITY (BANGKOK) PUBLIC COMPANY LIMITED

"UNAUDITED"

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

"REVIEWED"

FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2024

Separate financial statements (In Baht)

| | Note | Other components of shareholders' equity | | | | | | | Total shareholders' equity |
|---|------|--|-------------------|--------------------|--|---|---|---|----------------------------|
| | | Issued and paid - up share capital | Retained earning | | Profit (loss) from valuation of securities listed on the stock exchange | Profit (loss) from valuation non marketable securities | Actuarial gain for employee benefit | Total other components of shareholders' equity | |
| | | | Legal reserve | Unappropriated | | | | | |
| Balance as at January 1, 2024 | | 149,510,000 | 14,951,000 | 192,523,820 | 110,262,715 | 25,290,908 | - | 135,553,623 | 492,538,443 |
| Transferred to retained earnings | | - | - | 1,946,392 | - | - | (1,946,392) | (1,946,392) | - |
| Dividend payment | 14 | - | - | (2,990,200) | - | - | - | - | (2,990,200) |
| Profit for the period | | - | - | 6,519,558 | - | - | - | - | 6,519,558 |
| Other comprehensive income (expense) for the period | 10 | - | - | - | (6,474,497) | - | 1,946,392 | (4,528,105) | (4,528,105) |
| Balance as at June 30, 2024 | | 149,510,000 | 14,951,000 | 197,999,570 | 103,788,218 | 25,290,908 | - | 129,079,126 | 491,539,696 |
| Balance as at January 1, 2023 | | 149,510,000 | 14,951,000 | 169,793,649 | 117,436,969 | 23,449,428 | - | 140,886,397 | 475,141,046 |
| Transferred to retained earnings | | - | - | 4,322,998 | - | - | (4,322,998) | (4,322,998) | - |
| Dividend payment | | - | - | (2,093,125) | - | - | - | - | (2,093,125) |
| Profit for the period | | - | - | 15,792,288 | - | - | - | - | 15,792,288 |
| Other comprehensive income for the period | 10 | - | - | - | 452,600 | - | 4,322,998 | 4,775,598 | 4,775,598 |
| Balance as at June 30, 2023 | | 149,510,000 | 14,951,000 | 187,815,810 | 117,889,569 | 23,449,428 | - | 141,338,997 | 493,615,807 |

NEWCITY (BANGKOK) PUBLIC COMPANY LIMITED
STATEMENTS OF CASH FLOWS
FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2024

"UNAUDITED"
"REVIEWED"

| | In Baht | | | |
|---|-------------------------------|------------------|-------------------------------|------------------|
| | Financial statements in which | | | |
| | the equity method is applied | | Separate financial statements | |
| | 2024 | 2023 | 2024 | 2023 |
| Cash flows from operating activities | | | | |
| Profit for the periods | 6,574,162 | 15,092,865 | 6,519,558 | 15,792,288 |
| Adjustment of gain (loss) on cash received (paid) | | | | |
| Adjusted Interest income | (120,603) | (114,449) | (120,603) | (114,449) |
| Adjusted finance costs | 2,991,448 | 2,738,617 | 2,991,448 | 2,738,617 |
| Adjusted trade and other accounts receivable decrease | 10,493,761 | 22,697,820 | 10,493,761 | 22,697,820 |
| Adjusted inventories (increase) decrease | 1,710,713 | (14,784,658) | 1,710,713 | (14,784,658) |
| Adjusted other non-current assets (increase) | (124,512) | (2,795) | (124,512) | (2,795) |
| Adjusted trade and other current payables increase (decrease) | 5,579,571 | (13,747,617) | 5,579,571 | (13,747,617) |
| Adjusted (profit) losses from lease modifications | 21,303 | - | 21,303 | - |
| Adjusted other non-current liabilities increase (decrease) | 50,800 | (39,400) | 50,800 | (39,400) |
| Adjusted depreciation and amortization | 2,011,379 | 2,527,231 | 2,011,379 | 2,527,231 |
| Adjusted expected credit losses (reverse) | (20,649) | (1,972,704) | (20,649) | (1,972,704) |
| Adjusted loss from impairment of investment in associates (reverse) | - | - | 1,020,553 | 29,581 |
| Adjusted impairment loss on deteriorated inventories (reverse) | (63,596) | - | (63,596) | - |
| Adjusted share of loss of associates company | 761,839 | 723,087 | - | - |
| Adjusted employee benefits expense | 1,177,182 | 1,247,178 | 1,177,182 | 1,247,178 |
| Dividend income | (4,519,227) | (3,029,371) | (4,519,227) | (3,029,371) |
| Tax expenses | 713,485 | 1,721,303 | 509,375 | 1,715,386 |
| Total adjustment to reconcile net earnings | 27,237,056 | 13,057,107 | 27,237,056 | 13,057,107 |
| Net cash provided by (used in) operating activities | | | | |
| Cash received from interest | 120,603 | 116,298 | 120,603 | 116,298 |
| Cash paid for interest | (3,006,362) | (2,750,106) | (3,006,362) | (2,750,106) |
| Cash paid for employee benefits | (2,222,564) | (977,540) | (2,222,564) | (977,540) |
| Net cash provided by (used in) operating activities | 22,128,733 | 9,445,759 | 22,128,733 | 9,445,759 |

NEWCITY (BANGKOK) PUBLIC COMPANY LIMITED
 STATEMENTS OF CASH FLOWS (CONT.)
 FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2024

"UNAUDITED"
 "REVIEWED"

| | In Baht | | | |
|--|---|---------------------|-------------------------------|---------------------|
| | Financial statements in which the equity method is applied | | Separate financial statements | |
| | 2024 | 2023 | 2024 | 2023 |
| Cash flows from investing activities | | | | |
| Cash paid for purchase of equipment | (1,478,915) | (1,260,656) | (1,478,915) | (1,260,656) |
| Cash received from dividend | 4,519,227 | 3,029,371 | 4,519,227 | 3,029,371 |
| Current investment (increase) decrease | - | 30,000,000 | - | 30,000,000 |
| Net cash provided by (used in) investing activities | 3,040,312 | 31,768,715 | 3,040,312 | 31,768,715 |
| Cash flows from financing activities | | | | |
| Bank overdrafts from financial institutions (decrease) | (824,452) | (759,828) | (824,452) | (759,828) |
| Cash received from short - term borrowings financial institution | 338,000,000 | 520,000,000 | 338,000,000 | 520,000,000 |
| Cash paid for short - term borrowing from financial institutions | (338,000,000) | (550,000,000) | (338,000,000) | (550,000,000) |
| Cash paid for financial lease payables | (47,844) | (358,973) | (47,844) | (358,973) |
| Cash paid for dividend | (2,990,200) | (2,093,125) | (2,990,200) | (2,093,125) |
| Net cash provided by (used in) financing activities | (3,862,496) | (33,211,926) | (3,862,496) | (33,211,926) |
| Net increase in cash and cash equivalents | 21,306,549 | 8,002,548 | 21,306,549 | 8,002,548 |
| Cash and cash equivalents at beginning of the periods | 23,554,261 | 16,938,379 | 23,554,261 | 16,938,379 |
| Cash and cash equivalents at ending of the periods | 44,860,810 | 24,940,927 | 44,860,810 | 24,940,927 |

1. GENERAL

- 1.1 The Company is registered as a juristic person. On May 31, 1994, Registration No. 0107537001901.
- 1.2 The Company has a head office establishment. Located at 666 Rama 3 Road, Bangpongpan, Yannawa, Bangkok.
- 1.3 The Company has branches in Thailand. There are 7 branches: Bumrungrad, Khon Kaen, Central Khon Kaen, Surawong Korat, Udon Thani and Chiang Mai.
- 1.4 The Company engages in the distribution of pantyhose, cosmetics, innerwear and exercise outfits.

2. BASIS FOR PREPARATION OF THE INTERIM FINANCIAL INFORMATION

This interim financial information is prepared in accordance with Accounting Standards Pronouncement No.34: "Interim Financial Reporting", whereby The Company chooses to present condensed interim financial information. However, the presentation of the interim financial information has been extended to the same as the annual financial statements.

The interim financial information is prepared to provide information in addition to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances to avoid repetition of information previously reported. This interim financial information should, therefore, be read in conjunction with the financial statements for the year ended December 31, 2023.

The interim financial information are officially prepared in Thai language. The translation of these statutory financial information to other language must conform to the Thai financial report.

2.1 Significant accounting policies

This interim financial information has been prepared by applying the accounting policies and methods of computation on the same basis as that applied for the financial statements for the year ended December 31, 2023.

2.2 New financial reporting standards

The revised financial reporting standards which are effective for fiscal year beginning on or after January 1, 2024 and 2025. These financial reporting standards do not have any significant impact on The Company's financial statements.

2.3 Estimation

The preparation of the interim financial information requires management to make judgements, estimates and assumptions that affect the recognition and measurement of assets, liabilities, income and expenses. Actual results may differ from the judgements estimates and assumptions made by management.

The judgments, estimates and assumptions applied in the interim financial information, including the key sources of estimation were the same as those that applied to The Company's financial statement for the year ended December 31, 2023.

NEWCITY (BANGKOK) PUBLIC COMPANY LIMITED
CONDENSED NOTES TO THE INTERIM FINANCIAL INFORMATION
JUNE 30, 2024

"UNAUDITED"
"REVIEWED"

3. TRANSACTIONS WITH PERSON OR RELATED PARTIES

Related party is a party controlled by the Company or has power control over the Company, directly or indirectly, or has significant influence over the financial or operating policies of the Company or controlled affairs or is jointly controlled by related persons.

Significant outstanding balances of assets and liabilities with its related parties as at June 30, 2024 and December 31, 2023 were as follows:

| | In Thousand Baht | |
|--|--|-------------------|
| | Financial statements in which the equity method is applied/ Separate financial statements | |
| | As at | As at |
| | June 30, 2024 | December 31, 2023 |
| <u>Other receivables</u> | | |
| <i>Associate</i> | | |
| New Plus Knitting Pcl. and subsidiaries. | 206 | 177 |
| <i>Related parties</i> | | |
| Boonwatanachok Co., Ltd. | 7 | 3 |
| Total | 213 | 180 |
| <u>Other non-current financial assets</u> | | |
| <u>Equity instrument - Securities listed in the stock exchange</u> | | |
| <i>Related parties</i> | | |
| Cost | | |
| Saha Pathanapibul Pcl. | 12,807 | 12,807 |
| IT City Pcl. | 3,541 | 3,541 |
| Saha Pathana Inter - Holding Pcl. | 4,795 | 4,795 |
| | 21,143 | 21,143 |
| <u>Add : fair value changes</u> | 126,675 | 130,027 |
| Total | 147,818 | 151,170 |

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| | In Thousand Baht | |
|--|--|-------------------|
| | Financial statements in which the equity method is applied/ Separate financial statements | |
| | As at | As at |
| | June 30, 2024 | December 31, 2023 |
| <u>Equity instrument - Non marketable securities</u> | | |
| <i>Related parties</i> | | |
| Advance Agrotech Co., Ltd. | 3,000 | 3,000 |
| American Food Co.,Ltd. | 4,200 | 4,200 |
| | 7,200 | 7,200 |
| (Less) : fair value changes | (5,889) | (5,889) |
| Total | 1,311 | 1,311 |

Trade accounts payable

Associate

| | | |
|--|---------------|---------------|
| New Plus Knitting Pcl. and subsidiaries. | 49,445 | 43,731 |
| Total | 49,445 | 43,731 |

Revenues and expense significant transactions with persons or related parties for the three - month and six - month periods ended June 30, 2024 and 2023 were as follows:

| | In Thousand Baht | | | |
|--|--|---------------|----------------------------|----------------|
| | Financial statements in which the equity method is applied/ Separate financial statements | | | |
| | For the three - month period | | For the six - month period | |
| | ended June 30 | | ended June 30 | |
| | 2024 | 2023 | 2024 | 2023 |
| <u>Purchase</u> | | | | |
| <i>Associate</i> | | | | |
| New Plus Knitting Pcl. and subsidiaries. | 47,693 | 56,318 | 98,849 | 118,654 |
| Total | 47,693 | 56,318 | 98,849 | 118,654 |

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| | In Thousand Baht | | | |
|--|--|--------------|----------------------------|--------------|
| | Financial statements in which the equity method is applied/ Separate financial statements | | | |
| | For the three - month period | | For the six - month period | |
| | ended June 30 | | ended June 30 | |
| | 2024 | 2023 | 2024 | 2023 |
| <u>Dividend income</u> | | | | |
| <i>Related parties</i> | | | | |
| Saha Pathanapibul Pcl. | 2,521 | 1,801 | 2,521 | 1,801 |
| Saha Pathana Inter - Holdinh Pcl. | 253 | 253 | 253 | 253 |
| IT City Pcl. | 354 | - | 354 | - |
| Total | 3,128 | 2,054 | 3,128 | 2,054 |
| <u>Other income (commission, rental, etc.)</u> | | | | |
| <i>Associate</i> | | | | |
| New Plus Knitting Pcl. and subsidiaries. | 232 | 75 | 331 | 155 |
| <i>Related parties</i> | | | | |
| Boonwatanachok Co., Ltd. | 10 | 10 | 20 | 20 |
| Total | 242 | 85 | 351 | 175 |
| <u>Selling and administrative expenses (rental, warehouse service, etc.)</u> | | | | |
| <i>Associates</i> | | | | |
| New Plus Knitting Pcl. and subsidiaries. | 45 | 45 | 90 | 90 |
| <i>Related parties</i> | | | | |
| Saha Pathanapibul Pcl. | 576 | 461 | 1,037 | 922 |
| Saha Pathana Inter-Holding Pcl. | 800 | 960 | 800 | 960 |
| IT City Pcl. | 23 | 44 | 34 | 44 |
| Tiger Distribute & Logistics Co.,Ltd. | 34 | 86 | 69 | 203 |
| Total | 1,478 | 1,596 | 2,030 | 2,219 |

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4. TRADE AND OTHER CURRENT ACCOUNT RECEIVABLE - NET

Consist of:

| | In Thousand Baht | |
|--|--|-------------------|
| | Financial statements in which the equity method is applied/ Separate financial statements | |
| | As at | As at |
| | June 30, 2024 | December 31, 2023 |
| Trade account receivable | | |
| Other companies | 81,870 | 92,139 |
| Total | 81,870 | 92,139 |
| <u>Less</u> : allowance for expected credit losses | (2,325) | (2,346) |
| Total trade account receivable - net | 79,545 | 89,793 |
| Other current receivables | | |
| Prepaid expense | 1,607 | 514 |
| Revenue department receivables | 9,912 | 10,251 |
| Accrued income | 586 | 2,185 |
| Other | 1,211 | 591 |
| Total other current receivables | 13,316 | 13,541 |
| Total trade and other current account receivables - net | 92,861 | 103,334 |

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Aging analyses for trade accounts receivable were as follows:

| | In Thousand Baht | |
|--|--|-------------------|
| | Financial statements in which the equity method is applied/ Separate financial statements | |
| | As at | As at |
| | June 30, 2024 | December 31, 2023 |
| <u>Other companies</u> | | |
| Undue | 66,040 | 78,925 |
| Overdue | | |
| Not over 3 months | 13,183 | 10,608 |
| Over 3 - 6 months | 42 | 4 |
| Over 6 - 12 months | 280 | 256 |
| Over 12 months | 2,325 | 2,346 |
| Total | 81,870 | 92,139 |
| <u>Less</u> : allowance for expected credit losses | (2,325) | (2,346) |
| Net | 79,545 | 89,793 |

Movements of allowance for expected credit losses of account receivables for the six - month period ended June 30, 2024 are summarized below.

| | In Thousand Baht | |
|---------------------------------------|--|-------|
| | Financial statements in which the equity method is applied/ Separate financial statements | |
| | Separate financial statements | |
| Balance as at January 1, 2024 | | 2,346 |
| <u>Less</u> : Decrease for the period | | (21) |
| Balance as at June 30, 2024 | | 2,325 |

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5. INVENTORIES - NET

Consist of:

| | In Thousand Baht | |
|--|--|-------------------|
| | Financial statements in which the equity method is applied/ Separate financial statements | |
| | As at | As at |
| | June 30, 2024 | December 31, 2023 |
| Inventories | 321,683 | 323,394 |
| <u>Less</u> : allowance for decline in value | (1,088) | (1,152) |
| Total inventories - net | 320,595 | 322,242 |

Movements of allowance for allowance for decline in value for the six - month period ended June 30, 2024 are summarized below.

| | In Thousand Baht | |
|---------------------------------------|--|-------|
| | Financial statements in which the equity method is applied/ Separate financial statements | |
| | As at | As at |
| Balance as at January 1, 2024 | | 1,152 |
| <u>Less</u> : Decrease for the period | | (64) |
| Balance as at June 30, 2024 | | 1,088 |

6. OTHER NON - CURRENT FINANCIAL ASSETS

Consist of:

| | In Thousand Baht | |
|---|--|-------------------|
| | Financial statements in which the equity method is applied/ Separate financial statements | |
| | As at | As at |
| | June 30, 2024 | December 31, 2023 |
| Equity instrument - securities listed on the stock exchange | 168,061 | 176,154 |
| Equity instrument - non marketable securities | 60,316 | 60,316 |
| Total other non - current financial assets | 228,377 | 236,470 |

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6.1 Equity instrument - securities listed on the stock exchange

| | In Thousand Baht | | |
|--------------------------------|--|---------------|----------------|
| | Financial statements in which the equity method is applied/ Separate financial statements | | |
| | Related parties | Others | Total |
| | (Note 3) | | |
| As at June 30, 2024 | | | |
| Cost | 21,143 | 17,182 | 38,325 |
| Fair value changes | 126,675 | 3,061 | 129,736 |
| Total | 147,818 | 20,243 | 168,061 |
| As at December 31, 2023 | | | |
| Cost | 21,143 | 17,182 | 38,325 |
| Fair value changes | 130,027 | 7,802 | 137,829 |
| Total | 151,170 | 24,984 | 176,154 |

6.2 Equity instrument - non marketable securities

| | In Thousand Baht | | |
|--------------------------------|--|---------------|---------------|
| | Financial statements in which the equity method is applied/ Separate financial statements | | |
| | Related parties | Others | Total |
| | (Note 3) | | |
| As at June 30, 2024 | | | |
| Cost | 7,200 | 14,325 | 21,525 |
| Fair value changes | (5,889) | 44,680 | 38,791 |
| Total | 1,311 | 59,005 | 60,316 |
| As at December 31, 2023 | | | |
| Cost | 7,200 | 14,325 | 21,525 |
| Fair value changes | (5,889) | 44,680 | 38,791 |
| Total | 1,311 | 59,005 | 60,316 |

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7. INVESTMENTS IN ASSOCIATE - NET

Consist of:

| | | In Thousand Baht | | | | | | |
|---|----------|------------------|-------------------|---|---------------|-------------------|---------------|-------------------|
| | | Ratio | | Financial statements in which the equity method is applied/ Separate financial statements | | | | |
| | | Ownership | | Investments | | | | |
| Type | | As at | As at | Paid-up | Cost method | | Equity method | |
| business | | June 30, 2024 | December 31, 2023 | Share capital | As at | As at | As at | As at |
| | | June 30, 2024 | December 31, 2023 | | June 30, 2024 | December 31, 2023 | June 30, 2024 | December 31, 2023 |
| <u>Associate</u> | | | | | | | | |
| New Plus Knitting Pcl. | Textiles | 14.79 | 14.79 | 100,000 | 69,932 | 69,932 | 44,728 | 45,631 |
| <u>Less : allowance for impairment loss</u> | | | | | (6,776) | (5,755) | - | - |
| Net | | | | | 63,156 | 64,177 | 44,728 | 45,631 |

Investment in associate as the separate financial statements by cost method and deduct allowance for impairment. The Company considered net realizable value by shareholders' equity and recognized impairment provision as at June 30, 2024 and December 31, 2023 amount of Baht 6.78 million and Baht 5.76 million, respectively. In period the Company of impairment loss on investment in associate amount by Baht of 1.02 million.

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The Company accounted its investment in associate in the financial statements, in which the equity method is applied, using the equity method as at June 30, 2024, and share of profit (loss) of the associate and share of other comprehensive income of the associate for the six - month period ended June 30, 2024 were based on the consolidated financial statements for the six - month period ended June 30, 2024 New Plus Knitting Public Company Limited. and its subsidiaries by another auditor. The carrying value of the investment as at June 30, 2024 and December 31, 2023 amounted to Baht 44.73 million and Baht 45.63 million, respectively. The Company's share of the associate for the six - month periods ended June 30, 2024 and 2023 amounted to loss Baht (0.76) million and Baht (0.72) million, respectively.

Financial information of the associates were as follows:

| | In Thousand Baht | |
|---|---|-------------------|
| | New Plus Knitting Public Company Limited and its subsidiaries | |
| | As at | As at |
| | June 30, 2024 | December 31, 2023 |
| Condensed statement of financial position | | |
| Current assets | 200,639 | 183,445 |
| Non - current assets | 312,127 | 316,193 |
| Current liabilities | 45,073 | 24,513 |
| Non - current liabilities | 40,674 | 41,247 |
| | | |
| | In Thousand Baht | |
| | New Plus Knitting Public Company Limited and its subsidiaries | |
| | For the six - month period ended June 30 | |
| | 2024 | 2023 |
| Condensed statement of profit or loss and other comprehensive income | | |
| Revenues | 105,195 | 128,170 |
| Profit (loss) | (5,902) | (1,169) |
| Other comprehensive income (expense) | (956) | 1,028 |
| Total comprehensive income (expense) | (6,858) | 141 |

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8. INVESTMENT PROPERTY - NET

Movement of investment property accounted for the six - month period ended June 30, 2024 are as follows:

| | In Thousand Baht | |
|---|--|---------------|
| | Financial statements in which the equity method is applied/ Separate financial statements | |
| Net book value as at January 1, 2024 | | 22,231 |
| <u>Add</u> : Acquisitions during the period | | 1,479 |
| <u>Less</u> : Disposal during the period | | - |
| <u>Less</u> : Depreciation for the period | | (1,576) |
| Net book value as at June 30, 2024 | | 22,134 |

9. BANK OVERDRAFTS AND SHORT-TERM LOANS FROM FINANCIAL INSTITUTIONS

Consist of:

| | In Thousand Baht | |
|--|--|----------------------------|
| | Financial statements in which the equity method is applied/ Separate financial statements | |
| | As at June 30, 2024 | As at December 31, 2023 |
| Bank overdrafts | | |
| (As at June 30, 2024, interest rate at 6.87% - 7.75% p.a. and as at December 31, 2023, interest rate at 6.87% - 7.75% p.a.) | 174 | 999 |
| Short - term loans from financial institutions | | |
| (As at June 30, 2024, interest rate at 3.47% - 3.70% p.a. and as at December 31, 2023, interest rate at 2.50% - 3.70% p.a.) | 169,000 | 169,000 |
| Total bank overdrafts and short - term loans from financial institutions | 169,174 | 169,999 |

As at June 30, 2024 and December 31, 2023, the Company had remaining of credit lines for bank overdrafts and short - term loans from financial institutions amounting to Baht 398 million and Baht 427 million, respectively.

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Movement of short - term loans from financial institutions for the six - month period ended June 30, 2024 are as follows:

| | In Thousand Baht |
|--|--|
| | Financial statements in which the equity method is applied/ Separate financial statements |
| Balance as at January 1, 2024 | 169,000 |
| <u>Add</u> : Additional loans for the periods | 338,000 |
| <u>Less</u> : Payment of loans for the periods | (338,000) |
| Balance as at June 30, 2024 | 169,000 |

10. OTHER COMPREHENSIVE INCOME

| | In Thousand Baht | | |
|--|--|--------------|----------------|
| | For the six - month period ended June 30, 2024 | | |
| | Amount | Tax expenses | Net |
| <u>Financial statements presented by equity method</u> | | | |
| Items that will be reclassified subsequently to profit or loss : | | | |
| - Share of other comprehensive loss of associate | (176) | 35 | (141) |
| Items that will not be reclassified subsequently to profit or loss : | | | |
| - Profit from valuation of securities listed on the stock exchange | (8,093) | 1,619 | (6,474) |
| - Profit from valuation of defined benefit plans | 1,946 | - | 1,946 |
| Other comprehensive income (expense) for the periods | (6,323) | 1,654 | (4,669) |
| <u>Separate financial statements</u> | | | |
| Items that will not be reclassified subsequently to profit or loss : | | | |
| - Profit from valuation of securities listed on the stock exchange | (8,093) | 1,619 | (6,474) |
| - Profit from valuation of defined benefit plans | 1,946 | - | 1,946 |
| Other comprehensive income (expense) for the periods | (6,147) | 1,619 | (4,528) |

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| | In Thousand Baht | | |
|--|---|--------------|--------------|
| | For the six - month period ended June 30,2023 | | |
| | Amount | Tax income | Net |
| <u>Financial statements presented by equity method</u> | | | |
| Items that will be reclassified subsequently to profit or loss : | | | |
| - Share of other comprehensive loss of associate | 190 | (38) | 152 |
| Items that will not be reclassified subsequently to profit or loss : | | | |
| - Profit from valuation of securities listed on the stock exchange | 566 | (113) | 453 |
| - Profit from valuation of defined benefit plans | 4,323 | - | 4,323 |
| Other comprehensive income for the periods | 5,079 | (151) | 4,928 |
| <u>Separate financial statements</u> | | | |
| Items that will not be reclassified subsequently to profit or loss : | | | |
| - Profit from valuation of securities listed on the stock exchange | 566 | (113) | 453 |
| - Profit from valuation of defined benefit plans | 4,323 | - | 4,323 |
| Other comprehensive income for the periods | 4,889 | (113) | 4,776 |

11. SEGMENT INFORMATION

The segmental financial information of the Company for the six - month periods ended June 30, 2024 and 2023 were as follows:

| | Financial statements in which the equity method is applied (In Thousand Baht) | | | |
|---|---|----------|--------|----------|
| | Textile | Cosmetic | Others | Total |
| <u>For the six - month period ended June 30, 2024</u> | | | | |
| Net sales | 166,847 | 53,935 | 22,754 | 243,536 |
| Gross profit | 68,129 | 7,217 | 8,256 | 83,602 |
| Unallocated other income | | | | 5,821 |
| Unallocated selling and administrative expenses | | | | (78,383) |
| Unallocated finance costs | | | | (2,991) |
| Share of (loss) from investment in associates | | | | (762) |
| Unallocated tax income | | | | (713) |
| Profit for the periods | | | | 6,574 |

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| | Financial statements in which the equity method is applied (In Thousand Baht) | | | |
|---|---|----------|--------|----------|
| | Textile | Cosmetic | Others | Total |
| Unallocated assets | | | | |
| As at June 30, 2024 | | | | 795,647 |
| Timing of revenue recognition | | | | |
| At a point in time | 166,847 | 53,935 | 22,754 | 243,536 |
| | | | | |
| | Financial statements in which the equity method is applied (In Thousand Baht) | | | |
| | Textile | Cosmetic | Others | Total |
| <u>For the six - month period ended June 30, 2023</u> | | | | |
| Net sales | 199,554 | 44,506 | 14,288 | 258,348 |
| Gross profit | 85,737 | 6,056 | 5,741 | 97,534 |
| Unallocated other income | | | | 3,957 |
| Unallocated selling and administrative expenses | | | | (81,215) |
| Unallocated finance costs | | | | (2,739) |
| Share of profit from investment in associates | | | | (723) |
| Unallocated tax income | | | | (1,721) |
| Profit for the periods | | | | 15,093 |
| | | | | |
| Unallocated assets | | | | |
| As at June 30, 2023 | | | | 819,203 |
| Timing of revenue recognition | | | | |
| At a point in time | 199,554 | 44,506 | 14,288 | 258,348 |

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| | Separate financial statements (In Thousand Baht) | | | |
|---|--|----------|--------|----------|
| | Textile | Cosmetic | Others | Total |
| <u>For the six - month period ended June 30, 2024</u> | | | | |
| Net sales | 166,847 | 53,935 | 22,754 | 243,536 |
| Gross profit | 68,129 | 7,217 | 8,256 | 83,602 |
| Unallocated other income | | | | 5,821 |
| Unallocated selling and administrative expenses | | | | (79,403) |
| Unallocated finance costs | | | | (2,991) |
| Unallocated tax income | | | | (509) |
| Profit for the periods | | | | 6,520 |
| Unallocated assets | | | | |
| As at June 30, 2024 | | | | 815,430 |
| Timing of revenue recognition | | | | |
| At a point in time | 166,847 | 53,935 | 22,754 | 243,536 |

| | Separate financial statements (In Thousand Baht) | | | |
|---|--|----------|--------|----------|
| | Textile | Cosmetic | Others | Total |
| <u>For the six - month period ended June 30, 2023</u> | | | | |
| Net sales | 199,554 | 44,506 | 14,288 | 258,348 |
| Gross profit | 85,737 | 6,056 | 5,741 | 97,534 |
| Unallocated other income | | | | 3,957 |
| Unallocated selling and administrative expenses | | | | (81,245) |
| Unallocated finance costs | | | | (2,739) |
| Unallocated tax income | | | | (1,715) |
| Profit for the periods | | | | 15,792 |
| Unallocated assets | | | | |
| As at June 30, 2023 | | | | 839,704 |
| Timing of revenue recognition | | | | |
| At a point in time | 199,554 | 44,506 | 14,288 | 258,348 |

Sales to major customers during for the six - month periods ended June 30, 2024 and 2023 amounted two persons to Baht 84.80 million and two person to Baht 73.50 million, respectively.

Sales by geographic for the six - month periods ended June 30, 2024 and 2023 were as follows:

| | In Thousand Baht | |
|--------------|--|----------------|
| | Financial statements in which the equity method is applied/ Separate financial statements | |
| | 2024 | 2023 |
| Domestic | 233,148 | 252,516 |
| Export | 10,388 | 5,832 |
| Total | 243,536 | 258,348 |

12. DISCLOSURE OF INFORMATION FOR FINANCIAL INSTRUMENTS

The fair value of the following financial assets and liabilities approximates their book value.

- For financial assets and liabilities which have short - term maturity, including cash and cash equivalents, trade and other current receivables, bank overdraft and short terms loans from financial institutions, trade and other current payables, their carrying amounts in the statement of financial position approximate their fair value.
- For lease liabilities with carrying interest approximate to the market rate, their carrying amounts in the statement of financial position approximate their fair value.

Book value of the above financial assets and liabilities is measured at amortized cost, except for the following financial assets.

As at June 30, 2024 and December 31, 2023, the Company and its subsidiaries has financial assets and financial liabilities measured at fair value. As shown the carrying amount and fair value of financial assets and financial liabilities, including their levels in the fair value hierarchy, are as follows:

| | In Thousand Baht | | | | |
|---|---|----------------|---------------|----------|----------------|
| | Financial statements in which the equity method is applied/ Separate financial statements | | | | |
| | As at June 30, 2024 | | | | |
| Book value | Fair Value | | | | Total |
| | Level 1 | Level 2 | Level 3 | | |
| Financial Assets | | | | | |
| Financial assets measured at fair value | | | | | |
| through other comprehensive income | | | | | |
| - Non - current investments | | | | | |
| in equity instruments | 228,377 | 168,061 | 60,316 | - | 228,377 |
| Total | 228,377 | 168,061 | 60,316 | - | 228,377 |

| In Thousand Baht | | | | | |
|---|----------------|----------------|---------------|----------|----------------|
| Financial statements in which the equity method is applied/ Separate financial statements | | | | | |
| As at December 31, 2023 | | | | | |
| Book value | Fair Value | | | Total | |
| | Level 1 | Level 2 | Level 3 | | |
| <u>Financial Assets</u> | | | | | |
| Financial assets measured at fair value | | | | | |
| through other comprehensive income | | | | | |
| - Non - current investments | | | | | |
| in equity instruments | 236,470 | 176,154 | 60,316 | - | 236,470 |
| Total | 236,470 | 176,154 | 60,316 | - | 236,470 |

The Company had no transfer transactions between Level 1, Level 2, and Level 3 of the fair value hierarchy during the period.

The fair value of financial instruments has been estimated using the following methods and assumptions.

| Type | Valuation techniques |
|---|---|
| Investments in equity instruments - securities listed on the stock exchange | The last bid price on the Stock Exchange of Thailand |
| Investments in equity instruments - non-marketable securities | Value is assessed using a business plan in conjunction with an assessment of the current market conditions using the discounted cash flow method. |

13. COMMITMENTS AND CONTINGENT LIABILITIES

As at June 30, 2024 the Company had commitment from leases and service contracts were as follows:

| | In Thousand Baht |
|-----------------------------------|------------------|
| Within one year | 4,656 |
| After 1 year but not over 5 years | 2,114 |
| Total | 6,770 |

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14. DIVIDEND PAYMENT

At the shareholders' meeting of the Company held on April 23, 2024, the shareholders approved the appropriation of retained earnings as at December 31, 2023, at of Baht 0.02 per share for 149,510,000 shares, amounting to Baht 2.99 million, The Dividend will be paid on May 21, 2024.

15. APPROVAL OF INTERIM FINANCIAL INFORMATION

This interim financial information was authorized for issue by the Board of Directors on August 13, 2024.