

New City (Bangkok) Public Company Limited
Minutes of the Shareholders' General Meeting No. 56.
On April 29, 2025

Meeting held on 29 April 2025 at 14:00 hrs. At Kingbridge Hall ,4 Floor, KingBridge Tower, No. 989 Rama 3 Road, Bangpongpan, Yannawa, Bangkok . The company has recorded the pictures of the general meeting of shareholders in the form of video media.

The participants : Board of Directors at the meeting of 8 members (representing 88.89 percent) as follows.

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| 1. Mr. Pipope Chokvathana | Managing Director and Chairman of the Executive Committee
Chairman of the Risk Management Committee
Nomination and Remuneration Committee
Member of the Corporate Governance and Sustainability Committee |
| 2. Mrs. Chamnean Chokvathana | Vice President and Director |
| 3. Ms. Vorawan Chokvathana | Director and Vice President of Accounting, Finance ,Risk Management Committee and is the highest executive in accounting and finance, Executive Director (CFO) |
| 4. Mrs.Patcharin Trikulkitipan | Director executive director |
| 5. Mr. Piratchai Pragopsub | Independent Director, Chairman of the Audit Committee
Chairman of the Nomination Committee and determine compensation |
| 6. Mr. Suksan Fuengrit | Independent Director Member of the Audit Committee
Corporate Governance Committee
and sustainability Risk Management Committee |
| 7. Mr. Kaweepong Hirunkasi | Independent Director Member of the Audit Committee
Chairman of the Corporate Governance Committee and sustainability , Nomination Committee and determine compensation |
| 8. Ms.Sameang Chantrima | Secretary Director, Secretary to Audit Committee and FinanceManager |

The Absented Director 1 persons as follows.

Mr. Boonpakorn Chokvathana Chairman Executive director
Company Secretary who attended the meeting was Mr. Adul Srimadee.

Auditor who attended the meeting was Ms.Kojchamon Sunhuan and Ms. Kanita Sawangwong, Assistant Auditor from Karintr Audit Co., Ltd. and witnesses the vote count in this meeting.

The meeting started at 14:00 hrs.

Mr. Adul Srimadee, the Secretary reported the time at 14:00 hrs. There were Shareholders and proxies attended the 57th Annual General Meeting of Shareholders of New City (Bangkok) Public Company Limited. There were 34 attendees at the opening of the meeting, totaling 123,322,685 shares, and 36 shareholders attended the meeting, of which 13 shareholders attended the meeting in person, totaling 14,873,234 shares, and 23 shareholders appointed proxies to attend the meeting on their behalf, totaling 111,483,811 shares, totaling 126,357,045 shares, or 84.51 percent of the total issued and paid-up shares of 149,510,000 shares, forming a quorum. According to the Company's Articles of Association, Section 36, there must be no less than twenty-five (25) shareholders and proxies (if any) attending the meeting, or no less than half (1/2) of the total number of shareholders, and the total shares must be no less than one-third of the total number of shares sold.

Since Mr. Boonpakorn Chokvathana, the Chairman of the Board of Directors and the Chairman of the Meeting today, has requested leave from the meeting and is unable to perform his duties, according to Article 38 of the Company's regulations, the Vice Chairman of the Board of Directors has been appointed as the Chairman of the Meeting. Mrs. Chamnean Chokvathana, the Vice Chairman of the Board of Directors, acted as the Chairman of the

Meeting and opened the 57th Annual General Meeting of Shareholders and assigned Mr. Phipope Chokvathana, the Managing Director, to conduct the meeting according to the specified agenda instead.

Before the meeting started, the chairman assigned Mr. Adul Srimadee, the company secretary, to introduce the company's directors, executives, the chief financial officer, subcommittees, and auditors to the meeting and explain the meeting procedures to shareholders. As the company has allowed shareholders to propose agenda items and/or nominate persons to be considered for election as directors from December 1, 2024 to December 30, 2024, it turned out that no shareholders proposed any. As for the voting methods in this meeting, they will be in accordance with the company's regulations, Section 43, which is to count 1 share as 1 vote. Voting will be done openly, and shareholders can vote to approve, disapprove, or abstain from voting on each agenda item. Only shareholders who vote against/abstain from voting and invalid ballots (if any) will be counted. If there is more than 1 box on the ballot or no signature to verify the amendment, it will be considered a invalid ballot. Such votes will then be deducted from the total number of votes in the meeting. The remaining votes will be considered votes in favor of that agenda item. In the event that a shareholder has authorized another person to attend the meeting by casting votes and has sent the proxy form to the company in advance, The Company has recorded the votes according to the shareholders' wishes in the processing system. In the event that a shareholder registers to join the meeting after the meeting has started, the shareholder has the right to vote on the agenda that has not yet started to be considered, and the Company will count the votes of the shareholders who attended the meeting during the meeting as a quorum from the agenda that was voted to record in the meeting report.

To ensure smooth and transparent vote counting,
The company will count the votes using the Barcode system, which shareholders will see the results of each agenda on the screen simultaneously.

All shareholders have received the scoreboard and ballots since the meeting registration, separated into the following cases:

1. Any agenda, except the agenda for the election of directors, shareholders who disagree or abstain from voting must raise their scoreboards so that the staff can count the votes and record the votes using the Barcode scanner, and distribute the ballots. Please fill in the registration number, indicate your opinion, and sign the ballots. Return them to the staff immediately.

2. The agenda for the election of directors, please indicate your opinion on the election of each director individually, and sign the ballots that were distributed to you during registration. In the case of shareholders who disagree or abstain from voting in the election of any director, raise their scoreboards so that the staff can count the votes and record the votes using the Barcode scanner. When the voting for this agenda is complete, the staff will collect the ballots from all shareholders.

Voting

Agenda 1, 3, 4, 7, 8, 10 must be approved by a majority vote of the shareholders attending the meeting and having the right to vote.

Agenda 2 is an agenda for information. No voting

Agenda items 5 and 6 must be approved by no less than three-quarters of the total votes of shareholders attending the meeting and having the right to vote.

Agenda item 9 must be approved by no less than two-thirds of the total votes of shareholders attending the meeting.

The Company's directors, as shareholders, would like to exercise their right to vote in accordance with the proposal of the Board of Directors.

On every agenda, in the event that shareholders grant proxy to the Company's directors, it shall be as specified by the shareholders in the proxy form. If any shareholders have any questions, please raise your hand and ask during that agenda.

In this meeting, the Company will collect, use and disclose personal information, including still images, audio and moving images of all meeting participants in the form of video media for the purpose of recording and preparing meeting minutes, managing the meeting and for the Company's legitimate interests, as stated in Attachment 12 on personal data protection.

The shareholders did not have any questions about the criteria and methods for voting.

The Chairman therefore proceeded with the meeting according to the specified agenda, as follows:

(Before entering agenda item 1, there was 1 additional shareholder attending the meeting, holding 3,034,140 shares)
Agenda 1 Consideration for the approval on the Minutes of the 56th Annual General Meeting of Shareholders on 23 April 2024

Mr. Pipope Chokvathana, Managing Director explained to the meeting that the company sent a copy of the minutes of Annual Shareholders' General Meeting No. 56 for the year 2024 on April 23, 2024 and submitted to the Stock Exchange of Thailand and published on its website www.newcity.co.th within 14 days after the Annual Shareholders' General Meeting. Then submitted to the Department of Business Development, Ministry of Commerce within the time prescribed by law and send a copy of the said minutes to the Shareholders together with the notice of meeting. The minutes were approved by the Board of Directors that is recorded accurately.

No shareholder raised any question would like to propose the agenda items for endorsements as follows.

- The Meeting review and unanimously approved the minutes of the 56th Annual Shareholders' General Meeting held on April 23, 2024 with the following vote.

	Approved	Disapproved	Abstention	Voided Ballot
Number of Votes	126,356,825	-	-	-
Percentage	100	-	-	-

(No additional shareholders attended the meeting)

Agenda 2 Acknowledgement of the Report of the Board of Directors for the past year

Mr. Pipope Chokvathana, Managing Director, explained to the meeting that the report of the Board of Directors and the Company's performance in 2024 appeared in the Annual Information Form/Annual Report 2024 that was sent to shareholders in QR CODE format along with the meeting notice. He also explained the summary of the performance to shareholders as follows:

The operating results in 2024, the company had total sales of 502.93 million baht, which was a decrease of 4.25% from the previous year. In terms of profit from the financial statements showing investments under the equity method, it was 12.35 million baht, a decrease of 8.4 million baht from the previous year or a decrease of 40.48%, while the separate financial statements had a profit of 13.68 million baht, a decrease of 6.82 million baht or 33.27% from the previous year. In terms of cash and bank deposits, the company had a total cash of 56.59 million baht, which was an increase of 33.04 million baht or 140.30% from the previous year.

The main reason for this change was the adjustment of the business strategy in the company's Outsource product group, which was a change according to the business plan. This adjustment of the strategy focused on the principle of debt repayment management to create strong financial liquidity and reduce business risks, which affected both dimensions: the financial dimension, which increased but the sales dimension decreased.

Profit (loss) for the year\

Financial statements showing investments by the equity method

In 2024, there was a profit of 12.34 million baht, in 2023, there was a profit of 20.75 million baht, a decrease of 8.41 million baht, a decrease of 40.53%

Separate financial statements

In 2024, there was a profit of 13.68 million baht, in 2023, there was a profit of 20.50 million baht, a decrease of 6.82 million baht, or a decrease of 33.27%

The reasons for the decrease in profit are as follows:

1. Sales volume decreased by 4.25% from 2023, which was due to the textile product group, which the company had forecasted but was not sufficient. Orders from wholesalers exceeded the budget set in December 2024, causing sales to be less than expected.
2. The cost of sales increased by 2.74% due to product discounts to stimulate sales. Including the allowance for obsolete goods of 2.74 million baht, which affected the overall cost management of the business during this period.
3. Impairment of investment in associates increased by 4.76% from 2019 due to the operating results of the associates resulting in a loss from operations, which affected the accounting records according to the investment percentage of 14.79%. It also resulted in the share of losses from investments in associates increasing by 3.14 million baht, directly affecting the profit in the financial statements showing investments under the equity method.

4. Finance costs increased by 3.19% from the previous year due to increased interest rates.

It was further informed that the images on the slides are ESG-related products using natural fibers and recycled products from used plastic products, and some of the production processes use renewable energy such as solar cells, which the company has a policy and continuously places increasing importance on the environment.

Regarding the issue of anti-corruption,

The board of directors considers it a part of the business. The company has a policy and practices to prevent the company and its stakeholders from being involved in corruption, which the company has adhered to and practiced since the beginning of its business and has been defined in the company's good corporate governance principles and business ethics. Including those specified in the employee regulations and have been prepared as a manual for directors, executives and employees to be aware of and adhere to as a guideline. The anti-corruption policy has been disclosed in the annual report and on the company's website.

Throughout the past, the company's business operations have not had any problems in such matters. In 2024, there were no problems with corruption, labor disputes or human rights. The company promises not to support and will oppose all forms of corruption.

Mr. Pipope Chokvathana, Managing Director, gave shareholders an opportunity to ask questions. No shareholders had any questions, so he informed the meeting that this agenda did not require a vote because it was an agenda for information.

The meeting acknowledged the report of the board of directors for the past year.

(No additional shareholders attended the meeting).

Agenda 3 Consideration for the approval on the Financial Statements for the year ended December 31st, 2024

Mr. Pipope Chokvathana, Managing Director requested the meeting to review the financial statements which comprises the balance sheet, income statement, statement of changes in Shareholders' General Meeting' equity, Statement of Cash Flows and notes to the financial statements as of December 31, 2024 as well as the report of the auditor which have been prepared in accordance with accounting principles generally accepted audited and certified by the auditors. The reports have been approved by the Audit Committee and Board of Directors. Details are contained in the 56-1 One Report 2024 which the company has submitted to the Shareholders' General Meeting for review together with the notice of meeting. Details can be summarized as follows.

List	(Unit: Baht)	
	Financial statements using the equity method	Company financial statements
Total Assets	803,587,258	824,850,437
Total liabilities	324,955,750	324,955,750
Shareholders' General Meeting' Equity	478,631,508	499,894,687
Total Revenue	512,560,733	512,560,733
Net Profit	12,345,296	13,684,107
Earnings per share (Baht)	0.08	0.09

Then Mr. Pipope Chokvathana has given the opportunity to Shareholders to raise question.

- No shareholder raised any question

The Meeting considered and unanimously endorsed the consolidated financial statements as of December 31, 2024 as presented with a unanimous vote of the total votes of the Shareholders present at the meeting and entitled to vote.

	Approved	Disapproved	Abstention	Voided Ballot
Number of Votes	126,356,825	-	-	-
Percentage	100	-	-	-

(No additional shareholders attended the meeting).

Agenda 4 Consideration and approval of the appropriation of profit and dividend payment

Mr. Pipop Chokwatana, Managing Director, informed the meeting that in 2024, the Company had a net profit for the Company's financial statements of 13,684,107 baht according to the Company's policy of paying dividends from retained earnings, considering the criteria for payment not to exceed 50 percent of the net profit in the year and financial status, and setting aside legal reserves of at least 5 percent or 1/20 of the net profit until it is fully paid in accordance with the law and the Company's regulations, Section 58, which stipulates 10 percent or 1/10 of the registered capital, totaling 14,951,000 baht. In 2017, the Company had already allocated the reserves in full according to the Company's regulations. The Board of Directors deemed it appropriate to propose to the general meeting of shareholders to approve not to allocate profits as legal reserves because they have been fully allocated, and proposed to approve the payment of dividends at the rate of 0.03 baht (three satang) per share to the Company's shareholders, totaling 149,510,000 shares, totaling 4,485,300 baht, which is in accordance with the Company's dividend payment policy. The details of the dividend payment are as follows:

1. Pay dividends in cash at the rate of 0.01 baht (one satang) per share, totaling 1,495,100 baht.

2. Pay dividends in the form of the Company's ordinary shares, not exceeding 2,990,200 shares, with a par value of 1 baht per share, in the ratio of 50 old shares to 1 dividend share (50:1), calculated as a dividend payment at the rate of 0.02 baht (two satang) per share, totaling no more than 2,990,200 baht. The total dividend payment in the form of cash and dividend shares is equal to the rate of 0.03 baht (three satang) per share, totaling 4,485,300 baht. In the event that any shareholder has a fraction of shares that cannot be allocated as dividend shares, the Company will pay in cash instead of paying as dividend shares. At the rate of 0.02 baht (two satang) per share, all dividends will be subject to withholding tax according to the law for the payment of dividends allocated from FIFO retained earnings subject to corporate income tax at the rate of 30 percent, which individual shareholders can credit for tax refund under Section 47 bis of the Revenue Code.

The dividend payment is scheduled to be paid to shareholders entitled to receive dividends as shown on the record date of shareholders entitled to receive dividends on Friday, March 21, 2025, and is scheduled to be paid on Tuesday, May 27, 2025.

Mr. Pipop Chokwatana, Managing Director, gave shareholders an opportunity to ask questions. There were no questions from shareholders, so the meeting was asked to vote. The resolution must be approved by a majority vote of the shareholders attending the meeting and having the right to vote.

Meeting resolution: The meeting considered and resolved to approve the payment of dividends and not allocate additional reserves, with a unanimous vote, as follows:

- No shareholder raised any question

Resolution of the meeting: The meeting unanimously resolved to approve the dividend payment and not allocate additional reserves. with the following votes:

	Approved	Disapproved	Abstention	Voided Ballot
Number of Votes	126,356,825	-	-	-
Percentage	100	-	-	-

(No additional shareholders attended the meeting).

Agenda 5 Consideration for the election of company directors in replacement of those who are retired by rotation

Mr. Pipope Chokvathana, Managing Director, informed the meeting that in order to support the payment of dividends in the form of ordinary shares of the Company, the Board of Directors deemed it appropriate to propose to the shareholders' meeting to approve an increase in the Company's registered capital by another 2,990,200 baht from the original capital of 149,510,000 baht, totaling a registered capital of 152,500,200 baht, by issuing additional ordinary shares to support the payment of dividends in the amount of 2,990,200 shares, with a par value of 1 baht per share. Details are shown in the capital increase report form (F53-4) as attached in No. 3.

The Chairman gave the shareholders an opportunity to ask questions – no one asked.

He therefore asked the meeting to vote, which must be approved by a vote of not less than 3/4 of the total number of votes of shareholders attending the meeting and having the right to vote.

Meeting resolution: The meeting unanimously approved as follows:

	Approved	Disapproved	Abstention	Voided Ballot
Number of Votes	126,356,825	-	-	-
Percentage	100	-	-	-

(No additional shareholders attended the meeting).

Agenda 6. Consideration of approval of amendment to the Memorandum of Association, Article 4: Registered

Mr. Pipope Chokvathana, Managing Director, informed the meeting that in order to be consistent with the increase in the Company's registered capital, the Board of Directors deems it appropriate to propose to the shareholders' meeting to approve the registration of the amendment to the Company's memorandum of association, Section 4: Registered capital of the Company, as follows:

"Article 4.	Registered Capital of	152,500,200.00	Baht
	Divided into	152,500,200	shares
	At the Par Value	1.00	Baht
	Divided into		
	Ordinary shares	152,500,200	shares
	Preferred shares	-	shares "

And request the shareholders' meeting to authorize the board of directors or the chairman of the executive board or a person assigned by the board of directors or the chairman of the executive board to amend the wording, text according to the order of the registrar in any document submitted to register the amendment of the company's memorandum of association to the Department of Business Development, Ministry of Commerce, in order to complete the registration.

The vote on this agenda must be approved by a vote of not less than 3/4 of the total number of votes of shareholders attending the meeting and having the right to vote.

The chairman gave the shareholders an opportunity to ask questions. No one asked, so he asked the meeting to consider the resolution.

Meeting resolution: The meeting unanimously approved as follows:

	Approved	Disapproved	Abstention	Voided Ballot
Number of Votes	126,356,825	-	-	-
Percentage	100	-	-	-

(No additional shareholders attended the meeting).

Agenda 7. Consideration of approval the allocation of additional common shares to support the payment of stock dividends.

Mr. Pipope Chokvathana, Managing Director, informed the meeting that the board of directors deemed it appropriate to propose that the shareholders' meeting consider approving the allocation of the company's additional common shares to support the payment of the company's ordinary shares in the amount of not more than 2,990,200 shares, with a par value of 1 baht per share, at a ratio of 50 original shares to 1 dividend share (50:1). In the event that any shareholder has a fraction of shares that cannot be allocated as a dividend share, the company will pay in cash instead of paying as a dividend share at a rate of 0.02 baht (two satang) per share.

By authorizing the board of directors or the chairman of the executive board or the authorized person of the board of directors or the authorized person of the chairman of the executive board to have the authority to take any action related to the issuance and allocation of additional common shares to pay such dividend share.

Mr. Pipope Chokvathana, Managing Director, gave the shareholders an opportunity to ask questions. There were no questions from the shareholders, so the meeting was asked to vote. The vote must be approved by a majority vote of the shareholders who attended the meeting and had the right to vote.

Meeting resolution: The meeting unanimously approved as follows:

	Approved	Disapproved	Abstention	Voided Ballot
Number of Votes	126,356,825	-	-	-
Percentage	100	-	-	-

(No additional shareholders attended the meeting).

Agenda 8. Consideration and election of director's in replacement of retiring director

Mr. Pipope Chokvathana, Managing Director, assigned Mr. Piratchai Prakobtrakul, Chairman of the Nomination and Remuneration Committee, to inform the meeting that according to the Company's Articles of Association, Section 21, it is stipulated that at every annual general meeting, one-third of the directors must retire from their positions. If the number of directors cannot be divided exactly into three parts, the number closest to one-third must retire. Directors who have vacated their positions may be re-elected. Therefore, at this 57th annual general meeting of shareholders, there are 3 directors who must retire from their positions according to their terms,

From the Company's opportunity for shareholders to propose persons to be considered for election as directors of the Company in advance before the general meeting of shareholders, it appears that no shareholders have proposed any persons to be considered for election as directors of the Company.

The Board of Directors has approved as the Nomination and Remuneration Committee, excluding the nominated directors, has considered according to the criteria and process set by the Company and is of the opinion that the directors who have expired by the expiration of their terms are persons with knowledge, expertise from various professions, and have qualifications suitable for the Company's business. In addition, the performance of the three directors in their positions has been considered as directors of the Company. In addition, the persons nominated for election as independent directors, despite holding the position for more than 9 years, have continued to perform their duties well and are able to express their opinions independently. They have qualifications in accordance with the laws related to the regulations related to independent directors, according to the definition of independent directors of the Company, which is equal to the regulations of the Capital Market Supervisory Board. They do not have prohibited characteristics according to the relevant laws, announcements, and the Company's regulations. Therefore, it is appropriate to propose to the general meeting of shareholders to elect the three directors who have expired by the expiration of their terms as directors of the Company for another term. The history of the persons nominated to assume the positions of directors in place of the directors who must retire by the expiration of their terms is detailed for consideration in the attached document, Section 4.

According to the Public Limited Companies Act It is stipulated that the Company's directors are prohibited from being directors of other companies that are engaged in businesses of the same nature and in competition with the Company's business, unless notified to the shareholders' meeting. Therefore, we would like to inform the shareholders' meeting before considering the vote that the directors proposed for election this time are directors of other companies that are engaged in businesses of the same nature and in competition with the Company's business, namely Mr. Boonpakorn Chokvahtana, as detailed in the biography of the person nominated to be the Company's director.

Mr. Phipope Chokvathana, Managing Director, gave the shareholders an opportunity to ask questions. There were no questions from the shareholders, so the meeting was asked to vote according to the methods and criteria as announced.

The vote must be approved by a majority vote of the shareholders who attend the meeting and have the right to vote.

The meeting was to consider the election of directors on an individual basis, as follows:

1. Mr. Boonpakorn Chokvathana

-The meeting voted unanimously, with a vote.

	Approved	Disapproved	Abstention	Voided Ballot
Number of Votes	126,356,825	-	-	-
Percentage	100	-	-	-

2. Ms. Sameang Chantrima

- The meeting voted unanimously, with a vote..

	Approved	Disapproved	Abstention	Voided Ballot
Number of Votes	126,356,825	-	-	-
Percentage	100	-	-	-

3. Mr. Kaweepong Hirunkasi

-The meeting voted majority, with a vote.

	Approved	Disapproved	Abstention	Voided Ballot
Number of Votes	126,356,825	-	-	-
Percentage	100	-	-	-

The Managing Director then thanked all the attendees who voted unanimously for this agenda. He then asked the authorities to keep the ballots from all attendees.

The Board of Directors for the year 2025 with a total of 9 members as follows.

1. Mr. Boonpakorn Chokvathana
2. Mrs. Chamnean Chokvathana
3. Mr. Pipope Chokvathana
4. Ms. Vorawan Chokvathana
5. Ms. Sameang Chantrima
6. Mrs. Patcharin Trikulkitipan.
7. Mr. Piratchai Pragobsub
8. Mr. Suksan Fuengrit
9. Mr. Kaweepong Hirunkasi

The company has a number of Independent Directors as 1 in 3 is member of the Audit Committee as follows.

- | | |
|----------------------------|--|
| 1. Mr. Piratchai Prakobsub | Chairman of the audit Committee/
Independent Director |
| 2. Mr. Sooksan Fuengrit | Auditor/ Independent Director |
| 3. Mr. Kaweepong Hirunkasi | Auditor/ Independent Director |

(Before entering agenda item 9, there was 1 additional shareholder attending the meeting, holding 220 shares)

Agenda 9. Consideration for the determination the remuneration of company directors

Mr. Pipope Chokvathana, Managing Director, assigned 7. Mr. Piratchai Pragobsub, Chairman of the Nomination and Remuneration Committee, to clarify this agenda. He explained that according to the Company's regulations, Section 32, the Company is prohibited from paying any money or other assets to the Company's directors, except as compensation for rights and benefits in other forms normally received by the Company's directors. This does not include compensation or benefits that the Company's directors receive as employees or employees of the Company. In 2024, the General Meeting of Shareholders determined the remuneration of the Company's directors at a total amount not exceeding 2,400,000 baht per year, and the Company has spent a total of 1,704,000 baht, which was paid to the Board of Directors as meeting allowances. 150,000 baht and annual compensation for the executive board of directors of 990,000 baht, payment of meeting allowances for the audit committee of 65,000 baht, risk management committee of 13,000 baht, nomination and remuneration committee of 13,000 baht, corporate governance and sustainability committee of 13,000 baht and annual compensation for the audit committee of 380,000 baht, risk management committee of 28,500 baht, nomination and remuneration committee of 28,500 baht, corporate governance and sustainability committee of 23,000 baht.

In 2025, the Board of Directors approved as considered and proposed by the nomination and remuneration committee, considering the appropriateness and number of directors based on the performance evaluation results of the board of directors, including the operating results in each year and information on remuneration paid in the previous year, as well as comparisons with the same business group, including the authority, duties and responsibilities, by proposing to the general meeting of shareholders for approval of the remuneration of the company's directors. The same amount, not exceeding 2,400,000 baht per year, and to be paid for performing duties as a subcommittee. This does not include compensation or benefits that the company's directors receive as employees or employees of the company, including powers, duties and responsibilities, and is proposed to be paid for performing duties of the board of directors and subcommittees as follows:

1. In performing duties as a company director, paid as follows:

- Meeting allowance (only for directors who attend meetings)

Chairman of the Board 5,000 baht/time and Directors 3,000 baht/time

- Annual remuneration, paid to all directors, to be considered and allocated by the Nomination and Remuneration Committee and submitted to the Board of Directors for approval

2. In performing duties as a subcommittee, as follows:

Audit Committee

- Meeting allowance (only for Audit Committee members who attend meetings)

Chairman of the Board 4,000 baht/time and Directors 3,000 baht/time

- Annual remuneration

Chairman of the Board 110,000 baht/year and Directors 90,000 baht/year Other benefits None

Nomination and Remuneration Committee, Corporate Governance and Sustainability Committee,

Risk Management Committee

- Meeting allowance (only for Audit Committee members who attend meetings)

Chairman of the Board 2,000 baht/time and Directors 1,500 baht/time

- Annual remuneration Chairman and committee members, 10,000 baht each

In addition to the remuneration and meeting allowance, all committees do not receive any other benefits.

This is from the date of approval by the general shareholders' meeting until there is a change, and the remuneration paid must

not exceed the amount approved by the general shareholders' meeting.

Mr. Pipope Chokvathana gave the shareholders an opportunity to ask questions, but no shareholders asked. He asked the meeting to consider and approve, and stated that this agenda item must receive no less than two-thirds of the total votes of the shareholders attending the meeting.

Meeting resolution: The meeting considered and unanimously approved the remuneration of the committee members, as follows:

	Approved	Disapproved	Abstention	Voided Ballot
Number of Votes	126,357,045	-	-	-
Percentage	100	-	-	-

(No additional shareholders attended the meeting).

Agenda 10. Consideration for the appointment of the auditors and determination the remuneration of auditors.

Mr. Phipope Chokvathana, Managing Director, assigned Mr. Phiratchai Prakoptrap, Chairman of the Audit Committee, to clarify this agenda.

According to the Company's regulations, Articles 49 and 50, the auditor must not be a director, employee, employee, or a person holding any position of the Company. The auditor shall be elected by the shareholders' general meeting every year. The resigning auditor may be re-elected. This year, the Board of Directors has approved the Audit Committee's consideration that the audit firm still has good standards of performance and the remuneration is appropriate. It is appropriate to propose the appointment of auditors from Grin Audit Co., Ltd. or other certified public accountants assigned by Grin Audit Co., Ltd. as the Company's auditors for the year 2025, from the 3 proposed, to a total of 4 persons, as follows:

The Audit Committee has reviewed and propose the appointment of Karin Audit Company Limited to be the company's auditors for the year 2025 as follows

1. Ms. Kannika Wipanurat CPA registration No.7305 and/or 2. Mr. Jadesada Hungsapruerk CPA registration No.3759 ,3. Ms.Kojchamon Sunhuan CPA registration No.11536 and/or 4. Ms. Kanita Sawangwong CPA registration No.14943 of Karin Audit Company Limited or other certified public accountants assigned by Karin Audit Company Limited to be the Company's auditors for the accounting period of 2025 and the auditing fee is 1,056,500. Baht and Other fees pay no more than 15,000 Baht.

The auditors nominated above has no relationship nor conflict of interest with the Company / executives / major Shareholders or a person related to such person in any way, and the Company has no subsidiaries the Company which are New Plus Knitting Public Company Limited but using other auditors from other firm which is not affiliated with the Company.

Then Mr. Pipope Chokvathana gave opportunity the Shareholders to raise question.

No question by the Shareholders, Mr. Pipope then requested the meeting the review and approve the item.

- The Meeting considered and unanimously approved the appointment of the auditors as per following details.

	Approved	Disapproved	Abstention	Voided Ballot
Number of Votes	126,357,045	-	-	-
Percentage	100	-	-	-

(No additional shareholders attended the meeting).

Agenda 11 Consider other matters (if any).

Mr. Pipope Chokvathana, Managing Director, gave the shareholders an opportunity to ask questions or make suggestions, but there were no questions from the shareholders. Therefore, he further informed about the trade situation that there were quite a lot of products from companies in the group from China and the economic, trade and tax conflicts (Trade war). Despite the impact, the company has a business strategy and is trying to grow its profits. For the business in 2025, when there were no questions from the shareholders, the chairman of the meeting was invited to close the meeting.

Mrs. Chamnean ChokVatHana, the chairman of the meeting, thanked the shareholders for taking the time to attend the meeting and closed the meeting at 2:52 p.m.



(Mrs. Chamnean Chokvathana).

Chairperson