

NEWCITY (BANGKOK) PUBLIC COMPANY LIMITED
INTERIM FINANCIAL INFORMATION
JUNE 30, 2026
AND AUDITOR'S REPORT ON THE REVIEW
OF INTERIM FINANCIAL INFORMATION

AUDITOR'S REPORT ON THE REVIEW OF INTERIM FINANCIAL INFORMATION

To the Board of Directors of Newcity (Bangkok) Public Company Limited

I have reviewed the interim financial information in which the equity method is applied of Newcity (Bangkok) Public Company Limited and the interim separate financial information of Newcity (Bangkok) Public Company Limited. These comprise the financial position in which the equity method is applied and separate statement of financial position as at June 30, 2026, the statement of comprehensive income in which the equity method is applied and separate statements of comprehensive income for the three-month and six-month periods then ended, the statement of changes in shareholders' equity in which the equity method is applied and separate statement of changes in shareholders' equity and statement of cash flows in which the equity method is applied and separate statement of cash flows for the six-month period then ended, and the condensed notes to the interim financial information in which the equity method is applied and separate financial information. Management is responsible for the preparation and presentation of this interim financial information in which the equity method is applied and separate financial information in accordance with the Thai Accounting Standard No.34 "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information in which the equity method is applied and separate financial information based on my review.

Scope of Review

I conducted my review in accordance with the Thai Standard on Review Engagements 2410, "Review of interim financial information performed by the independent auditor of the entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information in which the equity method is applied and the interim separate financial information is not prepared, in all material respects, in accordance with the Thai Accounting Standard 34, "Interim Financial Reporting".

(Ms.Kanita Sawangwong)

Certified Public Accountant

Registration No. 14943

Karin Audit Company Limited

Bangkok

August 13, 2026

NEWCITY (BANGKOK) PUBLIC COMPANY LIMITED

STATEMENTS OF FINANCIAL POSITION

AS AT JUNE 30, 2026

ASSETS

		In Baht			
		Financial statements in which the equity method is applied		Separate financial statements	
		June 30,2026	December 31,2025	June 30,2026	December 31,2025
		"Unaudited"		"Unaudited"	
Note		"Reviewed"	"Audited"	"Reviewed"	"Audited"
CURRENT ASSETS					
Cash and cash equivalents		51,813,738	26,311,088	51,813,738	26,311,088
Trade and other current accounts receivable - net	2,3	79,269,252	99,031,151	79,269,252	99,031,151
Inventories - net	4	316,661,167	346,229,045	316,661,167	346,229,045
Total current assets		447,744,157	471,571,284	447,744,157	471,571,284
NON CURRENT ASSETS					
Other non current financial assets	2,5	228,112,324	229,080,221	228,112,324	229,080,221
Investment in associate - net	6	46,114,446	43,916,414	67,356,483	67,711,458
Investment property - net		3,662,755	3,662,755	3,662,755	3,662,755
Property, plant and equipment - net	7	22,098,593	22,379,040	22,098,593	22,379,040
Right of use assets - net		6,116,054	11,848,764	6,116,054	11,848,764
Other intangible assets - net		1,561,821	1,656,049	1,561,821	1,656,049
Deferred tax assets		25,661,321	27,157,231	26,176,509	27,601,423
Other non current assets		3,933,296	3,922,289	3,933,296	3,922,289
Total non current assets		337,260,610	343,622,763	359,017,835	367,861,999
TOTAL ASSETS		785,004,767	815,194,047	806,761,992	839,433,283

NEWCITY (BANGKOK) PUBLIC COMPANY LIMITED
STATEMENTS OF FINANCIAL POSITION (CONT.)
AS AT JUNE 30, 2026

LIABILITIES AND SHAREHOLDERS' EQUITY

		In Baht			
		Financial statements in which the equity method is applied		Separate financial statements	
		June 30,2026	December 31,2025	June 30,2026	December 31,2025
		"Unaudited"		"Unaudited"	
Note		"Reviewed"	"Audited"	"Reviewed"	"Audited"
CURRENT LIABILITIES					
Bank overdrafts and short term loans from financial institutions	8	170,007,030	170,238,588	170,007,030	170,238,588
Trade and other current payables		65,344,367	87,867,882	65,344,367	87,867,882
Current position of lease liabilities		3,947,779	5,110,552	3,947,779	5,110,552
Current employee benefit obligations		3,466,516	3,933,268	3,466,516	3,933,268
Total current liabilities		242,765,692	267,150,290	242,765,692	267,150,290
NON CURRENT LIABILITIES					
Deferred tax liabilities		35,289,772	36,629,893	35,289,772	36,629,893
Lease liabilities		2,064,717	6,423,017	2,064,717	6,423,017
Non current employee benefit obligations		26,336,573	25,146,232	26,336,573	25,146,232
Other non current liabilities		1,212,424	1,269,424	1,212,424	1,269,424
Total non current liabilities		64,903,486	69,468,566	64,903,486	69,468,566
Total liabilities		307,669,178	336,618,856	307,669,178	336,618,856
SHAREHOLDERS' EQUITY					
Authorized share capital					
152,500,200 shares, Baht 1 par value			152,500,200		152,500,200
152,499,896 shares, Baht 1 par value	9	152,499,896		152,499,896	
Issued and paid share capital					
152,499,896 shares, Baht 1 par value	9	152,499,896	152,499,896	152,499,896	152,499,896
Retained earnings					
- Legal reserve	11	15,203,119	15,203,119	15,203,119	15,203,119
- Unappropriated		174,431,701	175,115,293	196,779,555	199,726,851
Other components of shareholders' equity		135,200,873	135,756,883	134,610,244	135,384,561
Total shareholders' equity		477,335,589	478,575,191	499,092,814	502,814,427
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		785,004,767	815,194,047	806,761,992	839,433,283

NEWCITY (BANGKOK) PUBLIC COMPANY LIMITED
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIODS ENDED JUNE 30, 2026

"UNAUDITED"
"REVIEWED"

	In Baht			
	Financial statements in which the equity method is applied		Separate financial statements	
Note	2026	2025	2026	2025
REVENUES				
Net sales	106,384,762	118,017,808	106,384,762	118,017,808
Dividend income	5,656,197	5,390,885	6,025,963	5,390,885
Other income	679,607	1,110,765	679,607	1,110,765
Profit from investment in associates	-	-	-	2,085,477
Total revenues	112,720,566	124,519,458	113,090,332	126,604,935
EXPENSES				
Cost of sales	68,056,522	79,085,680	68,056,522	79,085,680
Distribution cost	34,620,159	30,793,820	34,620,159	30,793,820
Administrative expenses	9,637,562	10,094,074	10,258,768	10,094,074
Finance costs	869,064	1,186,740	869,064	1,186,740
Total expenses	113,183,307	121,160,314	113,804,513	121,160,314
Share of profit from investment in associates	644,304	1,863,406	-	-
Profit (loss) before income tax	181,563	5,222,550	(714,181)	5,444,621
Tax expenses	738,490	1,036,785	614,249	1,453,880
Profit (loss) for the period	(556,927)	4,185,765	(1,328,430)	3,990,741

NEWCITY (BANGKOK) PUBLIC COMPANY LIMITED
STATEMENTS OF COMPREHENSIVE INCOME (CONT.)
FOR THE THREE-MONTH PERIODS ENDED JUNE 30, 2026

"UNAUDITED"

"REVIEWED"

	In Baht			
	Financial statements in which the equity method is applied		Separate financial statements	
Note	2026	2025	2026	2025
Other comprehensive income (loss)				
Items that will be reclassified				
subsequently to profit or loss (net of tax) :				
- Share of other comprehensive income of associate	64,023	24,081	-	-
Items that will not be reclassified				
subsequently to profit or loss (net of tax) :				
- (Loss) from valuation of securities listed on				
the stock exchange	(3,307,748)	(2,012,164)	(3,307,748)	(2,012,164)
Other comprehensive (loss) for the period - net from tax	(3,243,725)	(1,988,083)	(3,307,748)	(2,012,164)
Total comprehensive income (loss) for the period	(3,800,652)	2,197,682	(4,636,178)	1,978,577
Basic profit (loss) per share (Baht per share)	(0.00)	0.03	(0.01)	0.03
Weighted average number of common shares (shares)	152,499,896	150,659,960	152,499,896	150,659,960

NEWCITY (BANGKOK) PUBLIC COMPANY LIMITED
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026

"UNAUDITED"
"REVIEWED"

		In Baht			
		Financial statements in which the equity method is applied		Separate financial statements	
Note		2026	2025	2026	2025
REVENUES					
Net sales	13	222,702,973	249,717,449	222,702,973	249,717,449
Dividend income		5,692,197	5,426,885	6,061,963	5,426,885
Other income		2,226,011	2,735,544	2,226,011	2,735,544
Profit from investment in associates		-	-	266,231	3,106,030
Total revenues		230,621,181	257,879,878	231,257,178	260,985,908
EXPENSES					
Cost of sales		146,330,299	171,076,876	146,330,299	171,076,876
Distribution cost		64,880,165	59,537,242	64,880,165	59,537,242
Administrative expenses		18,723,116	19,562,162	19,344,322	19,562,162
Finance costs		1,846,317	2,463,028	1,846,317	2,463,028
Total expenses		231,779,897	252,639,308	232,401,103	252,639,308
Share of profit from investment in associates		2,349,491	187,049	-	-
Profit (loss) before income tax		1,190,775	5,427,619	(1,143,925)	8,346,600
Tax expenses		349,368	742,786	278,372	1,363,992
Profit (loss) for the period		841,407	4,684,833	(1,422,297)	6,982,608

NEWCITY (BANGKOK) PUBLIC COMPANY LIMITED
STATEMENTS OF COMPREHENSIVE INCOME (CONT.)
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026

"UNAUDITED"
"REVIEWED"

		In Baht			
		Financial statements in which the equity method is applied		Separate financial statements	
Note		2026	2025	2026	2025
Other comprehensive income (loss)	12				
Items that will be reclassified					
subsequently to profit or loss (net of tax) :					
- Share of other comprehensive income of associate		218,307	8,589	-	-
Items that will not be reclassified					
subsequently to profit or loss (net of tax) :					
- (Loss) from valuation of securities listed on the stock exchange		(774,317)	(5,198,944)	(774,317)	(5,198,944)
Other comprehensive (loss) for the period - net		(556,010)	(5,190,355)	(774,317)	(5,198,944)
Total comprehensive income (loss) for the periods		285,397	(505,522)	(2,196,614)	1,783,664
Basic profit (loss) per share (Baht per share)		0.01	0.03	(0.01)	0.05
Weighted average number of common shares (shares)		152,499,896	150,088,157	152,499,896	150,088,157

NEWCITY (BANGKOK) PUBLIC COMPANY LIMITED

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026

"UNAUDITED"

"REVIEWED"

In Baht								
Financial statements in which the equity method is applied								
Note	Issued and paid - up share capital	Retained earning		Other components of shareholders' equity				Total shareholders' equity
		Legal reserve	Unappropriated	Profit (loss) from valuation of securities listed on the stock exchange	Profit (loss) from valuation non marketable securities	Share of profit (loss) from investment in associates	Total other components of shareholders' equity	
Balance as at January 1, 2026	152,499,896	15,203,119	175,115,293	97,884,082	37,500,479	372,322	135,756,883	478,575,191
Dividend payment	10	-	-	(1,524,999)	-	-	-	(1,524,999)
Profit for the period		-	-	841,407	-	-	-	841,407
Other comprehensive income (loss) for the period	12	-	-	(774,317)	-	218,307	(556,010)	(556,010)
Balance as at June 30, 2026	152,499,896	15,203,119	174,431,701	97,109,765	37,500,479	590,629	135,200,873	477,335,589
Balance as at January 1, 2025	149,510,000	14,951,000	183,448,795	104,498,592	25,770,976	452,145	130,721,713	478,631,508
Issue additional common shares		2,989,896	-	-	-	-	-	2,989,896
Dividend common shares payment		-	-	(2,989,896)	-	-	-	(2,989,896)
Dividend payment		-	-	(1,495,100)	-	-	-	(1,495,100)
Profit for the period		-	-	4,684,833	-	-	-	4,684,833
Other comprehensive (loss) for the period	12	-	-	(5,198,944)	-	8,589	(5,190,355)	(5,190,355)
Balance as at June 30, 2025	152,499,896	14,951,000	183,648,632	99,299,648	25,770,976	460,734	125,531,358	476,630,886

NEWCITY (BANGKOK) PUBLIC COMPANY LIMITED

"UNAUDITED"

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

"REVIEWED"

FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026

In Baht							
Separate financial statements							
Note	Issued and paid - up share capital	Retained earning		Other components of shareholders' equity			Total shareholders' equity
		Legal reserve	Unappropriated	Profit (loss) from valuation of securities listed on the stock exchange	Profit (loss) from valuation non marketable securities	Total other components of shareholders' equity	
Balance as at January 1, 2026	152,499,896	15,203,119	199,726,851	97,884,082	37,500,479	135,384,561	502,814,427
Dividend payment	10	-	-	(1,524,999)	-	-	(1,524,999)
(Loss) for the period		-	-	(1,422,297)	-	-	(1,422,297)
Other comprehensive (loss) for the period	12	-	-	(774,317)	-	(774,317)	(774,317)
Balance as at June 30, 2026	152,499,896	15,203,119	196,779,555	97,109,765	37,500,479	134,610,244	499,092,814
Balance as at January 1, 2025	149,510,000	14,951,000	205,164,119	104,498,592	25,770,976	130,269,568	499,894,687
Issue additional common shares		2,989,896	-	-	-	-	2,989,896
Dividend common shares payment		-	-	(2,989,896)	-	-	(2,989,896)
Dividend payment		-	-	(1,495,100)	-	-	(1,495,100)
Profit for the period		-	-	6,982,608	-	-	6,982,608
Other comprehensive (loss) for the period	12	-	-	(5,198,944)	-	(5,198,944)	(5,198,944)
Balance as at June 30, 2025	152,499,896	14,951,000	207,661,731	99,299,648	25,770,976	125,070,624	500,183,251

NEWCITY (BANGKOK) PUBLIC COMPANY LIMITED
STATEMENTS OF CASH FLOWS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026

"UNAUDITED"
"REVIEWED"

	In Baht			
	Financial statements in which			
	the equity method is applied		Separate financial statements	
	2026	2025	2026	2025
Cash flows from operating activities				
Profit (loss) for the periods	841,407	4,684,833	(1,422,297)	6,982,608
Adjustment of gain (loss) on cash received (paid)				
Adjusted Interest income	(39,441)	(118,981)	(39,441)	(118,981)
Adjusted finance costs	1,846,317	2,463,028	1,846,317	2,463,028
Adjusted trade and other current accounts receivable decrease	19,711,085	10,491,454	19,711,085	10,491,454
Adjusted inventories decrease	29,567,878	(14,042,038)	29,567,878	(14,042,038)
Adjusted other non current assets (increase) decrease	(11,008)	80,706	(11,008)	80,706
Adjusted trade and other current payables increase (decrease)	(22,533,852)	16,682,956	(22,533,852)	16,682,956
Adjusted other non current liabilities (decrease)	(57,000)	(75,800)	(57,000)	(75,800)
Adjusted depreciation and amortization	4,167,253	1,746,329	4,167,253	1,746,329
Adjusted expected credit losses (reverse)	50,814	(28,836)	50,814	(28,836)
Adjusted loss from impairment of investment in associates (reverse)	-	-	354,975	(3,106,030)
Adjusted share of (profit) in associates	(2,349,491)	(187,049)	-	-
Adjusted (profit) from lease modifications	(25,542)	-	(25,542)	-
Adjusted employee benefits expense	1,190,341	1,174,886	1,190,341	1,174,886
Dividend income	(5,692,197)	(5,426,885)	(6,061,963)	(5,426,885)
Tax expenses	349,368	742,786	278,372	1,363,992
Total adjustment to reconcile net earnings (loss)	27,015,932	18,187,389	27,015,932	18,187,389
Net cash provided by (used in) operating activities				
Cash received from interest	39,441	118,981	39,441	118,981
Cash paid for interest	(1,645,795)	(2,469,494)	(1,645,795)	(2,469,494)
Cash paid for employee benefits	(466,752)	(527,731)	(466,752)	(527,731)
Net cash provided by operating activities	24,942,826	15,309,145	24,942,826	15,309,145

NEWCITY (BANGKOK) PUBLIC COMPANY LIMITED
STATEMENTS OF CASH FLOWS (CONT.)
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026

"UNAUDITED"
"REVIEWED"

	In Baht			
	Financial statements in which			
	the equity method is applied		Separate financial statements	
	2026	2025	2026	2025
Cash flows from investing activities				
Cash paid for purchase of equipment	(1,108,840)	(1,853,129)	(1,108,840)	(1,853,129)
Cash received from dividend	6,061,963	5,426,885	6,061,963	5,426,885
Net cash provided by investing activities	4,953,123	3,573,756	4,953,123	3,573,756
Cash flows from financing activities				
Bank overdrafts from financial institutions (decrease)	(231,557)	(1,993,243)	(231,557)	(1,993,243)
Cash received from short - term borrowings financial institution	773,000,000	568,000,000	773,000,000	568,000,000
Cash paid for short - term borrowing from financial institutions	(773,000,000)	(568,000,000)	(773,000,000)	(568,000,000)
Cash paid for financial lease payables	(2,636,743)	(52,416)	(2,636,743)	(52,416)
Cash paid for dividend	(1,524,999)	(1,495,100)	(1,524,999)	(1,495,100)
Net cash provided (used in) financing activities	(4,393,299)	(3,540,759)	(4,393,299)	(3,540,759)
Net increase (decrease) in cash and cash equivalents	25,502,650	15,342,142	25,502,650	15,342,142
Cash and cash equivalents at beginning of the periods	26,311,088	56,593,567	26,311,088	56,593,567
Cash and cash equivalents at ending of the periods	51,813,738	71,935,709	51,813,738	71,935,709

1. GENERAL

1.1 Basis for preparation of the interim financial information

These interim financial information are prepared in accordance with Accounting Standards No.34: "Interim Financial Reporting", with the Company has presenting condensed interim financial information. The Company has presented the statements of financial position, comprehensive income, changes in shareholders' equity, and cash flows in the same format as the use for the annual financial statements and has presented. notes to the interim financial information on a condensed basis.

The interim financial information are intended prepared to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to avoid duplicate information previously reported. These interim financial information should, therefore, be read in conjunction with the latest annual financial statements.

The interim financial information are officially prepared in Thai language. The translation of these statutory financial information to other language must conform to the Thai financial report.

1.2 New accounting standards and financial reporting standards

The revised financial reporting standards which are effective for fiscal year beginning on or after January 1, 2026. These financial reporting standards do not have any significant impact on the Company's financial statements.

1.3 Judgment and estimation

The preparation of the interim financial information requires management to make judgements, estimates and assumptions that affect the recognition and measurement of assets, liabilities, income and expenses. Actual results may differ from the judgements estimates and assumptions made by management.

The judgments, estimates and assumptions applied in the interim financial information, including the key sources of estimation were the same as those that applied to the Company's financial statement for the year ended December 31, 2025.

JUNE 30, 2026

2. TRANSACTIONS WITH PERSON OR RELATED PARTIES

Related party is a party controlled by the Company or has power control over the Company, directly or indirectly, or has significant influence over the financial or operating policies of the Company or controlled affairs or is jointly controlled by related persons. During 2026, there were no material changes.

Significant balances with related parties which are included in the interim financial information as at June 30, 2026 and December 31, 2025 are as follows :

	In Thousand Baht	
	Financial statements in which the equity method is applied/ Separate financial statements	
	As at June 30, 2026	As at December 31, 2025
<u>Other receivables</u>		
<i>Associate</i>		
New Plus Knitting Pcl. and subsidiaries.	313	424
<i>Related parties</i>		
Boonwatanachok Co., Ltd.	3	3
Total	316	427
<u>Other non-current financial assets</u>		
<u>Equity instrument - Securities listed in the stock exchange</u>		
<i>Related parties</i>		
Cost		
Saha Pathanapibul Pcl.	12,807	12,807
IT City Pcl.	3,541	3,541
Saha Pathana Inter - Holding Pcl.	4,795	4,795
	21,143	21,143
<u>Add : cumulative change in fair value</u>	118,979	119,761
Total	140,122	140,904

NEWCITY (BANGKOK) PUBLIC COMPANY LIMITED

"UNAUDITED"

CONDENSED NOTES TO THE INTERIM FINANCIAL INFORMATION

"REVIEWED"

JUNE 30, 2026

	In Thousand Baht	
	Financial statements in which the equity method is applied/ Separate financial statements	
	As at	As at
	June 30, 2026	December 31, 2025
<u>Equity instrument - Non marketable securities</u>		
<i>Related parties</i>		
Advance Agrotech Co., Ltd.	3,000	3,000
American Food Co.,Ltd.	2,130	2,130
	5,130	5,130
(Less) : cumulative change in fair value	(3,815)	(3,815)
Total	1,315	1,315

Trade accounts payable

Associate

New Plus Knitting Pcl. and subsidiaries.	37,004	52,963
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Revenues and expense significant transactions with persons or related parties for the three-month and six-month periods ended June 30, 2026 and 2025 were as follows:

	In Thousand Baht			
	Financial statements in which the equity method is applied/ Separate financial statements			
	For the three-month periods		For the six-month periods	
	ended June 30		ended June 30	
	2026	2025	2026	2025
<u>Purchase</u>				
<i>Associate</i>				
New Plus Knitting Pcl. and subsidiaries.	36,800	62,740	81,048	130,892
<i>Related parties</i>				
Boonwatanachok Co., Ltd.	-	-	-	175
Total	36,800	62,740	81,048	131,067

JUNE 30, 2026

	In Thousand Baht			
	Financial statements in which the equity method is applied/			
	Separate financial statements			
	For the three-month periods		For the six-month periods	
	ended June 30		ended June 30	
	2026	2025	2026	2025
<u>Dividend income</u>				
<i>Associate</i>				
New Plus Knitting Pcl. and subsidiaries.	370	-	370	-
<i>Related parties</i>				
Saha Pathanapibul Pcl.	2,881	2,881	2,881	2,881
Saha Pathana Inter - Holding Pcl.	127	84	127	84
IT City Pcl.	744	673	744	673
Total	4,122	3,638	4,122	3,638
<u>Other income (commission, rental, etc.)</u>				
<i>Associate</i>				
New Plus Knitting Pcl. and subsidiaries.	364	322	920	1,162
<i>Related parties</i>				
Boonwatanachok Co., Ltd.	10	10	19	20
Total	374	332	939	1,182
<u>Selling and administrative expenses (rental, warehouse service, etc.)</u>				
<i>Associates</i>				
New Plus Knitting Pcl. and subsidiaries.	45	45	90	90
<i>Related parties</i>				
Saha Pathanapibul Pcl.	519	520	1,039	1,040
Saha Pathana Inter - Holding Pcl.	720	720	720	720
IT City Pcl.	-	9	44	40
Tiger Distribute & Logistics Co.,Ltd.	34	33	63	73
Total	1,318	1,327	1,956	1,963

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3. TRADE AND OTHER CURRENT ACCOUNT RECEIVABLE - NET

Consist of:

	In Thousand Baht	
	Financial statements in which the equity method is applied/ Separate financial statements	
	As at	As at
	June 30, 2026	December 31, 2025
Trade account receivable		
Other companies	68,206	87,558
(Less) : Allowance for expected credit losses	(2,286)	(2,235)
Total trade account receivable - net	65,920	85,323
Other current receivables		
Prepaid expense	1,368	1,493
Revenue department receivables	8,915	9,182
Accrued income	1,974	2,273
Other	1,092	760
Total other current receivables	13,349	13,708
Total trade and other current receivables - net	79,269	99,031

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Trade receivables - other parties are classified by aging as follows :

	In Thousand Baht	
	Financial statements in which the equity method is applied/ Separate financial statements	
	As at	As at
	June 30, 2026	December 31, 2025
Undue	51,445	67,363
Not over 3 months	13,990	17,503
Over 3 - 6 months	252	-
Over 6 - 12 months	233	457
Over 12 months	2,286	2,235
Total	68,206	87,558
(Less) : Allowance for expected credit losses	(2,286)	(2,235)
Net	65,920	85,323

Movements of allowance for expected credit losses of account receivables for the six-month period ended June 30, 2026 are summarized below.

	In Thousand Baht
	Financial statements in which the equity method is applied/ Separate financial statements
Balance as at January 1, 2026	2,235
<u>Add</u> : Increase for the period	51
Balance as at June 30, 2026	2,286

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4. INVENTORIES - NET

Consist of:

	In Thousand Baht	
	Financial statements in which the equity method is applied/ Separate financial statements	
	As at	As at
	June 30, 2026	December 31, 2025
Inventories	317,749	347,317
(Less) : Allowance for decline in value	(1,088)	(1,088)
Total inventories - net	316,661	346,229

Movements allowance for decline in value for inventories the six-month period ended June 30, 2026 are summarized below.

	In Thousand Baht	
	Financial statements in which the equity method is applied/ Separate financial statements	
	As at	As at
	June 30, 2026	December 31, 2025
Balance as at January 1, 2026		1,088
Add : Increase for the period		-
Balance as at June 30, 2026		1,088

5. OTHER NON - CURRENT FINANCIAL ASSETS

Consist of:

	In Thousand Baht	
	Financial statements in which the equity method is applied/ Separate financial statements	
	As at	As at
	June 30, 2026	December 31, 2025
Equity instrument - securities listed on the stock exchange	159,712	160,680
Equity instrument - non marketable securities	68,400	68,400
Total other non - current financial assets	228,112	229,080

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5.1 Equity instrument - securities listed on the stock exchange

	In Thousand Baht		
	Financial statements in which the equity method is applied/		
	Separate financial statements		
	Related parties (Note 2)	Others	Total
As at June 30, 2026			
Cost	21,143	17,182	38,325
Cumulative fair value changes	118,979	2,408	121,387
Total	140,122	19,590	159,712
As at December 31, 2025			
Cost	21,143	17,182	38,325
Cumulative fair value changes	119,761	2,594	122,355
Total	140,904	19,776	160,680

5.2 Equity instrument - non marketable securities

	In Thousand Baht		
	Financial statements in which the equity method is applied/		
	Separate financial statements		
	Related parties (Note 2)	Others	Total
As at June 30, 2026			
Cost	5,130	14,325	19,455
Cumulative fair value changes	(3,815)	52,760	48,945
Total	1,315	67,085	68,400
As at December 31, 2025			
Cost	5,130	14,325	19,455
Cumulative fair value changes	(3,815)	52,760	48,945
Total	1,315	67,085	68,400

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6. INVESTMENTS IN ASSOCIATE - NET

Consist of:

		In Thousand Baht						
		Financial statements in which the equity method is applied/ Separate financial statements						
		Ratio		Investments				
		Ownership		Equity method		Cost method		
Type	As at	As at	Paid-up	As at	As at	As at	As at	
business	June 30, 2026	December 31, 2025	Share capital	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025	
<u>Associate</u>								
New Plus Knitting Pcl.	Textiles	14.79	14.79	100,000	46,114	43,916	69,932	69,932
<u>(Less)</u> : Allowance for impairment loss				-	-	(2,576)	(2,221)	
Net				46,114	43,916	67,356	67,711	

Investment in associate as the separate financial statements by cost method and deduct allowance for impairment loss. The Company considered net realizable value by shareholders' equity and recognized impairment provision as at June 30, 2026 and December 31, 2025 amount of Baht 2.58 million and Baht 2.22 million, respectively. In period for the six-month period ended June 30, 2026 the Company of allowance for impairment loss on investment in associate amount by Baht of 0.35 million.

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The Company accounted its investment in associate in the financial statements, in which the equity method is applied, using the equity method as at June 30, 2026, and share of profit (loss) in associate for the six-month period ended June 30, 2026 were based on the consolidated financial statements for the six-month period ended June 30, 2026 New Plus Knitting Public Company Limited and its subsidiaries by another auditor. The carrying value of the investment as at June 30, 2026 and December 31, 2025 amounted to Baht 46.11 million and Baht 43.92 million, respectively. The Company's share of profit (loss) in associate for the six-month period ended June 30, 2026 and 2025 amounted to profit Baht 2.35 million and Baht 0.19 million, respectively.

Financial information of the associates were as follows :

	In Thousand Baht	
	New Plus Knitting Public Company Limited and its subsidiaries	
	As at	As at
	June 30, 2026	December 31, 2025
Condensed statement of financial position		
Current assets	201,650	224,910
Non - current assets	313,347	313,297
Current liabilities	22,560	42,871
Non - current liabilities	37,073	37,528

	In Thousand Baht	
	New Plus Knitting Public Company Limited and its subsidiaries	
	For the six-month periods ended June 30	
	2026	2025
Condensed statement of profit or loss and other comprehensive income		
Revenues	87,688	134,808
Profit (loss)	(1,422)	20,919
Other comprehensive income (loss)	1,478	58
Total comprehensive income (loss)	56	20,977

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7. PROPERTY, PLANT AND EQUIPMENT - NET

Movement of property, plant and equipment for the six-month period ended June 30, 2026 are as follows :

	In Thousand Baht
	Financial statements in which the equity method is applied/ Separate financial statements
Net book value as at January 1, 2026	22,379
<u>Add</u> : Acquisitions during the period	1,109
<u>(Less)</u> : Disposal during the period	-
<u>(Less)</u> : Depreciation for the period	(1,389)
Net book value as at June 30, 2026	22,099

8. BANK OVERDRAFTS AND SHORT-TERM LOANS FROM FINANCIAL INSTITUTIONS

Consist of:

	In Thousand Baht	
	Financial statements in which the equity method is applied/ Separate financial statements	
	As at June 30, 2026	As at December 31, 2025
Bank overdrafts		
(As at June 30, 2026, interest rate at 6.87% - 7.30% p.a.		
and as at December 31, 2025 interest rate at 6.87% - 7.30% p.a.)	1,007	1,239
Short - term loans from financial institutions		
(As at June 30, 2026, interest rate at 1.75% - 1.90% p.a.		
and as at December 31, 2025 interest rate at 2.03% - 2.35% p.a.)	169,000	169,000
Total bank overdrafts and short - term loans from financial institutions	170,007	170,239

As at June 30, 2026 and December 31, 2025, the Company had remaining of credit lines for bank overdrafts and short - term loans from financial institutions amounting to Baht 342 million.

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Movement of short - term loans from financial institutions for the six-month period ended June 30, 2026 are as follows :

	In Thousand Baht
	Financial statements in which the equity method is applied/ Separate financial statements
Balance as at January 1, 2026	169,000
<u>Add</u> : Additional loans during the period	773,000
<u>(Less)</u> : Payment of loans during the period	(773,000)
Balance as at June 30, 2026	169,000

9. SHARE CAPITAL

Consist of:

		As at June 30, 2026		As at December 31, 2025	
	Amount of share (Baht)	Number of shares (Share)	Amount (Baht)	Number of shares (Share)	Amount (Baht)
Authorized share capital					
Common Stock	1	152,499,896	152,499,896	152,500,200	152,500,200
Issued and paid - up share capital					
Common Stock	1	152,499,896	152,499,896	152,499,896	152,499,896

On April 28, 2026, the Resolution No. 58/2026 of the Annual Shareholders' Meeting held the following matters have been approved :

- Approved of the decrease in the Company's registered capital and the amendment to Article 4 of the Company's Memorandum of Association in relation to the registered capital to reflect the reduction in registered capital by Baht 304 from the original registered capital of Baht 152,500,200 to a new registered capital of Baht 152,499,896, by cancelling 304 unissued ordinary shares with a par value of Baht 1 per share, which are the shares remaining from the allocation of share dividends. The Company decrease capital has been registered with the Department of Business Development, Ministry of Commerce on May 5, 2026.

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10. DIVIDEND PAYMENT

At the shareholders' meeting of the Company held on April 28, 2026, the shareholders approved the appropriation of retained earnings as at December 31, 2025, at of Baht 0.01 per share for 152,499,896 shares, amounting to Baht 1.52 million, The Dividend will be paid on May 29, 2026.

11. LEGAL RESERVE

Section 116 of the Public Limited Companies Act, B.E. 2535 requires that a company shall allocate not less than 5% of its annual net profit, less any accumulated losses brought forward (if any), to a reserve account ("legal reserve"), until this account reaches an amount not less than 10% of the authorized share capital. The legal reserve is not available for dividend distribution.

12. OTHER COMPREHENSIVE INCOME (LOSS)

	In Thousand Baht		
	For the six-month period ended June 30, 2026		
	Amount	Tax expenses	Net
<u>Financial statements presented by equity method</u>			
Items that will be reclassified subsequently to profit or loss :			
- Share of other comprehensive income of associate	273	(55)	218
Items that will not be reclassified subsequently to profit or loss :			
- (Loss) from valuation of securities listed on the stock exchange	(968)	194	(774)
Other comprehensive (loss) for the period	(695)	139	(556)
<u>Separate financial statements</u>			
Items that will not be reclassified subsequently to profit or loss :			
- (Loss) from valuation of securities listed on the stock exchange	(968)	194	(774)
Other comprehensive (loss) for the period	(968)	194	(774)

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	In Thousand Baht		
	For the six-month period ended June 30, 2025		
	Amount	Tax expense	Net
<u>Financial statements presented by equity method</u>			
Items that will be reclassified subsequently to profit or loss :			
- Share of other comprehensive income of associate	11	(2)	9
Items that will not be reclassified subsequently to profit or loss :			
- (Loss) from valuation of securities listed on the stock exchange	(6,499)	1,300	(5,199)
Other comprehensive (loss) for the period	(6,488)	1,298	(5,190)

Separate financial statements

Items that will not be reclassified subsequently to profit or loss :

- (Loss) from valuation of securities listed on the stock exchange	(6,499)	1,300	(5,199)
Other comprehensive (loss) for the period	(6,499)	1,300	(5,199)

13. SEGMENT INFORMATION

The segmental financial information of the Company for the six-month period ended June 30, 2026 and 2025 were as follows :

	In Thousand Baht			
	Financial statements in which the equity method is applied			
	Textile	Cosmetic	Others	Total
<u>For the six-month period ended June 30, 2026</u>				
Net sales	179,619	35,855	7,229	222,703
Gross profit	69,584	4,554	2,235	76,373
Unallocated other income				7,918
Unallocated selling and administrative expenses				(83,604)
Unallocated finance costs				(1,846)
Share of profit from investment in associates				2,349
Unallocated tax (expenses)				(349)
Profit for the period				841

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	In Thousand Baht			
	Financial statements in which the equity method is applied			
	Textile	Cosmetic	Others	Total
Unallocated assets				
As at June 30, 2026				785,005
Timing of revenue recognition				
At a point in time	179,619	35,855	7,229	222,703

	In Thousand Baht			
	Financial statements in which the equity method is applied			
	Textile	Cosmetic	Others	Total
<u>For the six-month period ended June 30, 2025</u>				
Net sales	194,188	45,981	9,548	249,717
Gross profit	68,454	5,549	4,638	78,641
Unallocated other income				8,162
Unallocated selling and administrative expenses				(79,099)
Unallocated finance costs				(2,463)
Share of profit from investment in associates				187
Unallocated tax (expense)				(743)
Profit for the period				4,685
Unallocated assets				
As at June 30, 2025				815,489
Timing of revenue recognition				
At a point in time	194,188	45,981	9,548	249,717

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	In Thousand Baht			
	Separate financial statements			
	Textile	Cosmetic	Others	Total
<u>For the six-month period ended June 30, 2026</u>				
Net sales	179,619	35,855	7,229	222,703
Gross profit	69,584	4,554	2,235	76,373
Unallocated other income				8,554
Unallocated selling and administrative expenses				(84,225)
Unallocated finance costs				(1,846)
Unallocated tax (expenses)				(278)
(Loss) for the period				(1,422)

Unallocated assets

As at June 30, 2026	806,762
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Timing of revenue recognition

At a point in time	179,619	35,855	7,229	222,703
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	In Thousand Baht			
	Separate financial statements			
	Textile	Cosmetic	Others	Total
<u>For the six-month period ended June 30, 2025</u>				
Net sales	194,188	45,981	9,548	249,717
Gross profit	68,454	5,549	4,638	78,641
Unallocated other income				11,268
Unallocated selling and administrative expenses				(79,099)
Unallocated finance costs				(2,463)
Unallocated tax (expenses)				(1,364)
Profit for the period				6,983

Unallocated assets

As at June 30, 2025	839,041
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Timing of revenue recognition

At a point in time	194,188	45,981	9,548	249,717
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Sales to major customers for the six-month period ended June 30, 2026 and 2025 amounted two persons to Baht 89.18 million and Baht 98.91 million, respectively.

Sales by geographic for the six-month period ended June 30, 2026 and 2025 were as follows :

	In Thousand Baht	
	Financial statements in which the equity method is applied/ Separate financial statements	
	2026	2025
Domestic sales	198,049	218,499
Export sales	24,654	31,218
Total	222,703	249,717

14. FINANCIAL INSTRUMENTS

The fair value of the following financial assets and liabilities approximates their book value.

- For financial assets and liabilities which have short - term maturity, including cash and cash equivalents, trade and other current receivables, bank overdraft and short terms loans from financial institutions, trade and other current payables and the current portion of lease liabilities due within one year, their carrying amounts in the statement of financial position approximate their fair value.
- For lease liabilities with carrying interest approximate to the market rate, their carrying amounts in the statement of financial position approximate their fair value.

Book value of the above financial assets and liabilities is measured at amortized cost, except for the following financial assets.

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As at June 30, 2026 and December 31, 2025, the Company has financial assets and financial liabilities measured at fair value. As shown the carrying amount and fair value of financial assets and financial liabilities, including their levels in the fair value hierarchy, are as follows :

	In Thousand Baht				
	Financial statements in which the equity method is applied/ Separate financial statements				
	As at June 30, 2026				
		Fair Value			
	Book value	Level 1	Level 2	Level 3	Total
<u>Financial Assets</u>					
Financial assets measured at fair value through other comprehensive income (FVOCI)					
- Equity instrument - securities listed on the stock exchange	159,712	159,712	-	-	159,712
- Equity instrument - non marketable securities	68,400	-	68,400	-	68,400
Total	228,112	159,712	68,400	-	228,112

	In Thousand Baht				
	Financial statements in which the equity method is applied/ Separate financial statements				
	As at December 31, 2025				
		Fair Value			
	Book value	Level 1	Level 2	Level 3	Total
<u>Financial Assets</u>					
Financial assets measured at fair value through other comprehensive income (FVOCI)					
- Equity instrument - securities listed on the stock exchange	160,680	160,680	-	-	160,680
- Equity instrument - non marketable securities	68,400	-	68,400	-	68,400
Total	229,080	160,680	68,400	-	229,080

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The Company had no transfer transactions between Level 1, Level 2, and Level 3 of the fair value hierarchy during the period.

The fair value of financial instruments has been estimated using the following methods and assumptions.

Type	Valuation techniques
Investments in equity instruments - securities listed on the stock exchange	The last bid price on the Stock Exchange of Thailand
Investments in equity instruments - non marketable securities	Value is assessed using a business plan in conjunction with an assessment of the current market conditions using the discounted cash flow method.

15. COMMITMENTS AND CONTINGENT LIABILITIES

15.1 Bank guarantees

As at June 30, 2026 and December 31, 2025, the Company have outstanding bank guarantees of approximately amount of Baht 0.64 million.

15.2 Capital commitments

	In Thousand Baht
Financial statements in which the equity method is applied/ Separate financial statements	
As at June 30, 2026	
Purchase of goods agreement	28,834

15.3 Commitment relating to lease and services agreement

As at June 30, 2026 the Company had commitment from leases and service contracts were as follows :

	In Thousand Baht
Within one year	1,668
After 1 year but not over 5 years	322
Total	1,990

The Company have future commitments under lease and service agreements that are classified as operating leases and do not meet the recognition criteria under Thai Financial Reporting Standard No. 16 "Leases"

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16. CAPITAL MANAGEMENT

The primary objectives of the Company's capital management are to maintain their abilities to continue as a going concern and to maintain an appropriate capital structure.

	Financial statements in which the equity method is applied	Separate financial statements
<u>Debt to equity ratio</u>		
As at June 30, 2026	0.64 : 1	0.62 : 1
As at June 30, 2025	0.71 : 1	0.68 : 1

17. APPROVAL OF INTERIM FINANCIAL INFORMATION

This interim financial information was authorized for issue by the Board of Directors on August 13, 2026.